

MTZ-69696 PS



Vol M05 Page 35071

State of Oregon, County of Klamath
 Recorded 05/16/05 8:59 a.m
 Vol M05 Pg 35071
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

THIS SPACE RESERVED

After recording return to:
 PELICAN BAY DEVELOPMENT
 CORPORATION

1990 GINGER LANE #14
KLAMATH FALLS, OR 97601

Until a change is requested all
 tax statements shall be sent to
 The following address:

PELICAN BAY DEVELOPMENT
 CORPORATION

1990 GINGER LANE #14
KLAMATH FALLS, OR 97601

Escrow No. MT69696-PS

STATUTORY WARRANTY DEED

VICKI BAILEY and DARWIN BAILEY, with rights of survivorship, Grantor(s) hereby convey and warrant to **PELICAN BAY DEVELOPMENT CORPORATION, an Oregon corporation**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 13, Block 39, Tract 1184, OREGON SHORES UNIT 2, FIRST ADDITION,
 according to the official plat thereof on file in the office of the
 County Clerk of Klamath County, Oregon.

Tax Account No: 3507-017BB-02800-000

Key No: 233349

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

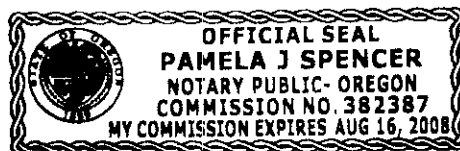
The true and actual consideration for this conveyance is **\$5,000.00**.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 13th day of May, 2005

Vicki Bailey
 VICKI BAILEY

Darwin Z Bailey
 DARWIN BAILEY



State of Oregon
 County of KLAMATH

This instrument was acknowledged before me on May 13, 2005 by VICKI BAILEY and DARWIN BAILEY.

Pamela J Spencer
 (Notary Public for Oregon)

My commission expires 8/16/2008

2/00 am