Recording requested by and when recorded mail to:

Archer F. Pugh
LAW OFFICES OF PUGH & VAN VORIS
P.O. Box 994648
Redding, CA 96099-4648

State of Oregon, County of Klamath Recorded 05/16/05 9:10 m
Vol M05 Pg 35091097
Linda Smith, County Clerk
Fee \$ 06 # of Pgs

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APN: 628823

(Space above for recorder's use only)

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grant, assign and transfer to JOHN HUBBARD, Trustee of the JOHN HUBBARD 2005 TRUST dated March 8, 2005, all of their beneficial interest under that certain Deed of Trust dated July 20, 2004, executed by KIRK L. JACOBSON and LISA L. JACOBSON as tenants by the entirety as to an undivided one-half interest and JOHN O. JACOBSON and AMBER L. JACOBSON as tenants by the entirety as to an undivided one-half interest, Grantor, to First American Title Company, Trustee, and recorded July 28, 2004, in Volume M04 at Page 49309-13 of Official Records in the office of the County Recorder of Klamath County, Oregon, describing land therein as:

NW 1/4 SE 1/4 AND ALL THAT PORTION OF THE SW 1/4 LYING NORTHERLY AND EASTERLY OF THE LOST RIVER CHANNEL IMPROVEMENT IN SECTION 3, TOWNSHIP 40 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON.

TOGETHER WITH ROADWAY EASEMENT AS SET OUT IN GRANT OF ROADWAY EASEMENT, RECORDED DECEMBER 18, 1987 IN VOLUME M87 PAGE 22415, AS CORRECTED BY EASEMENT RECORDED JANUARY 24, 1992 IN VOLUME V92 PAGE 1477, DEED RECORDS OF KLAMATH COUNTY, OREGON.

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: May 11, 2005

JOHN HUBBARD IRREVOCABLE TRUST

EVERETT HUBBARD, Trustee

By:

GERALDINE HUBBARD, Trustee

State of California)
)ss.
County of Shasta)

35097

On May 11, 2005, before me, TONI M. BAILEY, a Notary Public, personally appeared EVERETT HUBBARD and GERALDINE HUBBARD, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public

Comm. # 1397480
NOTARY PUBLIC CALIFORNIA
Shasta County
My Comm. Expires Feb. 1, 2007

TONI M. BAILEY