

05 MAY 16 AM 3:33

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Recording Requested By:
WASHINGTON MUTUAL BANK, FA
[WHEN RECORDED RETURN TO]
NTC -- ATTN: ALAN GRAHAM
2100 ALT. 19 NORTH
PALM HARBOR, FLORIDA 34683
WMLRH Loan #: 0064129067

State of Oregon, County of Klamath
Recorded 05/16/05 9:39 a m
Vol M05 Pg 35128
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

122322

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

WASHINGTON MUTUAL - HOUSTON #:0064129067 "GREGORY" Klamath, Oregon
The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 07/03/2003 made by MICHAEL L GREGORY AND MARTHA S MCGOWEN as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of WASHINGTON MUTUAL BANK, as the original beneficiary, which Deed of Trust was recorded on 07/09/2003 in Book/Reel/Liber: M03 Page/Folio: 47384 as Instrument No.: N/A, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES H. STEPHEN BAUER, Trustee in lieu of the above named Trustee under said Deed of Trust.

H. STEPHEN BAUER hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and H. STEPHEN BAUER have caused these presents to be executed by their duly authorized officers on the dates below written.

WASHINGTON MUTUAL BANK, FA
SUCCESSOR IN INTEREST, BY
OPERATION OF LAW, TO WASHINGTON
MUTUAL BANK
On April 25th, 2005

By: [Signature]
K. MCKOY, Assistant Vice President

By H. STEPHEN BAUER as Trustee

On MAY 10 2005

By: [Signature]
H. STEPHEN BAUER, TRUSTEE

STATE OF Texas
COUNTY OF Harris

Before me, the undersigned, a Notary Public, on this day personally appeared K. MCKOY, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. Given under my hand and seal of office, this day April 25th, 2005.

WITNESS my hand and official seal,

[Signature: Merion Jones]
Notary Expires: 1/1



(This area for notarial seal)

STATE OF Oregon
COUNTY OF Multnomah

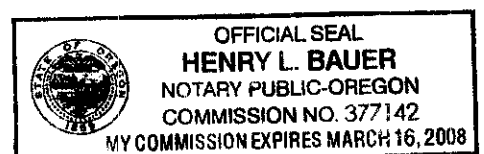
HENRY L. BAUER

On MAY 10 2005 before me, _____, a Notary Public in and for Multnomah in the State of Oregon, personally appeared H. STEPHEN BAUER, TRUSTEE, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

[Signature]

Notary Expires: 1/1



(This area for notarial seal)

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+5