

05 MAY 17 PM 12:00

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AFTER RECORDING RETURN TO:

ReconTrust Company, N.A.
400 COUNTRYWIDE WAY SV-35
SIMI VALLEY, CA 93065
TS No. 05 -03685
Doc ID #000633014252005N
TSG No. 2575805

State of Oregon, County of Klamath
Recorded 05/17/05 12:00 p m
Vol M05 Pg. 35620 - 21
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

1st 533738
RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which JAMES P MILLIGAN was grantor, FIDELITY NATIONAL TITLE INSURANCE CO was Trustee and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was beneficiary, said Trust Deed recorded on 05/24/2004, in book/reel/volume No. M04 at page 32654 of the mortgage of records of Klamath County, Oregon, and conveyed to the said Trustee the following real property situated in said county:

LOT 3, BLOCK 26, TRACT NO. 1005, FOURTH ADDITION TO KLAMATH RIVER ACRES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Commonly Known As: 18506 FREIGHT ROAD LANE
KLAMATH FALLS, OR 97601

A notice of grantor's default under said Trust Deed, containing the Beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 02/28/2005, in said mortgage records in book/reel/volume No. m05 at page 13031: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: 5-12-05

ReconTrust Company, N.A.

State of California
County of Ventura ss.

On 5/13/05, before me, Ashley Munding, personally appeared
Heide Davis, personally known to me (or proved to me on the basis of satisfactory
evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that
he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the
instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Ashley M. Munding
Notary Public in and for the State of CA
Residing at CA
My Commission Expires: 5/25/08

