After Recording Return to:

JIM PIECUCH and MARGUERITE PIECUCH

Story With Aug. 18413 Freight 120 U1 Concord Ch 94519 Klamath Falls, De 97401 Until a change is requested all tax statements

Shall be sent to the persons & address above.

State of Oregon, County of Klamath Recorded 05/19/05 3:20 P Vol M05 Pg 3(615-16) Linda Smith, County Clerk Fee \$ 260 # of Pgs

(INDIVIDUAL)

DONALD G. CHERMS SR. and JACKIE A. CHERMS, husband and wife, herein called Grantors, convey(s) to JIM PIECUCH and MARGUERITE PIECUCH, husband and wife, herein called Grantees, all that real property situated in the County of KLAMATH, State of Oregon, described as:

See Exhibit A attached hereto and made a part hereof.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$122,000.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated May 17, 2005.

CKIE A. CHERMS

STATE OF OREGON, County of Klamath) ss.

19, 2005, personally appeared the above named DONALD G. CHERMS SR. and JACKIE A. CHERMS and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:

spen ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00061286

Before me: /asslene Notary Public for Oregon

My commission expires: March 22, 2009

Official Seal

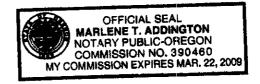


Exhibit A

EXHIBIT "A"

Lot 1, Block 21, Tract No. 1005, FOURTH ADDITION TO KLAMATH RIVER ACRES, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

CODE 097 MAP 3907-026DO TL 05400 KEY #488724