

State of Oregon, County of Klamath
Recorded 05/20/05 9:41 a m
Vol M05 Pg 36874
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

122928

WHEN RECORDED, MAIL TO:
Nationwide Title Clearing
2100 Alt. 19 North
Palm Harbor, FL 34683
L#: IMBRC 3677064 1001991163

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, STEVEN D. GRIMES AND ARLENE R. GRIMES was the original Trustor, ASPEN TITLE & ESCROW, INC. was the original Trustee, and INDYMAC BANK, FSB was the original Beneficiary under that certain Deed of Trust dated 12/06/2001 in KLAMATH County, Oregon, under Doc # or Book M01 Page 63276 recorded on 12/11/2001 .

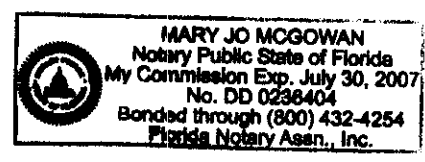
WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 05/09/2005
INDYMAC BANK, F.S.B.

BY: [Signature]
SUSAN STRAATMANN ASSISTANT VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS
This instrument was acknowledged before me on
05/09/2005 by SUSAN STRAATMANN
as ASSISTANT VICE PRESIDENT
of INDYMAC BANK, F.S.B.

MARY JO MCGOWAN (#DD0236404)
Notary Public, Commission expires 07/30/2007

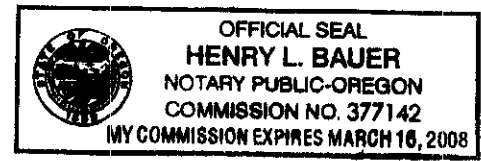


H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY: [Signature], as Trustee Dated: MAY 17 2005
H. STEPHEN BAUER

STATE OF OREGON COUNTY OF MULTNOMAH
This instrument was acknowledged before me
on MAY 17 2005 by H. STEPHEN BAUER

[Signature]
Notary Public



IMBRC 3677064 TM405503