

05 MAY 20 PM 10:47

mtc-1396-6936

RECORDATION REQUESTED BY:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

Vol M05 Page 36926

WHEN RECORDED MAIL TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 05/20/05 10:47a m  
Vol M05 Pg 36926 27  
Linda Smith, County Clerk  
Fee \$ 46.00 # of Pgs 2

SEND TAX NOTICES TO:

South Valley Bank & Trust  
Commercial Branch  
P O Box 5210  
Klamath Falls, OR 97601

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF DEED OF TRUST



THIS MODIFICATION OF DEED OF TRUST dated April 30, 2005, is made and executed between between Patricia M. Jordan and John Honeycutt, an estate in fee simple ("Grantor") and South Valley Bank & Trust, whose address is Commercial Branch, P O Box 5210, Klamath Falls, OR 97601 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 16, 2001 (the "Deed of Trust") which has been recorded in Klamath County, State of Oregon, as follows:

Recorded on April 19, 2001 in Volume M01 on page 17111, Modified on November 15, 2002, recorded on December 5, 2002 in Volume M02 on page 70554, Modified on January 28, 2003, recorded on February 13, 2003 in Volume M03 on page 08951, Modified on April 25, 2003, recorded on May 1, 2003 in Volume M03 on page 28912, Modified on April 30, 2004, recorded on May 11, 2004 in Volume M04 on page 28583, all recorded in the office of the County Clerk of Klamath County, Oregon.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Klamath County, State of Oregon:

Lots 65 and 66 Balsiger Tracts, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The Real Property or its address is commonly known as 4036 South 6th Street, Klamath Falls, OR 97603. The Real Property tax identification number is 3909-3AD-2100

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Extend the maturity date to April 15, 2006.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED APRIL 30, 2005.

GRANTOR:

x Patricia M. Jordan  
Patricia M. Jordan

x John F. Honeycutt  
John F. Honeycutt

LENDER:

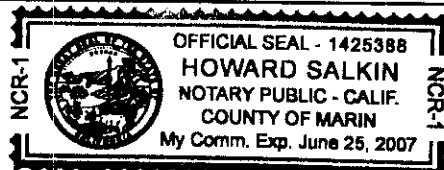
SOUTH VALLEY BANK & TRUST

x Chuck Paulsen  
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF California  
COUNTY OF Marin

)  
) SS  
)



On this day before me, the undersigned Notary Public, personally appeared Patricia M. Jordan and John F. Honeycutt, to me known to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of April, 2005.

By Howard Salkin Residing at San Rafael, CA  
Notary Public in and for the State of California My commission expires 6/25/07

200  
+20.00



MODIFICATION OF DEED OF TRUST  
(Continued)

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LENDER ACKNOWLEDGMENT

STATE OF

Oregon

COUNTY OF

Klamath

On this  
appeared

2nd

day of

MAY

20

05

before me, the undersigned Notary Public, personally

and known to me to be the

LOAN OFFICER

acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By

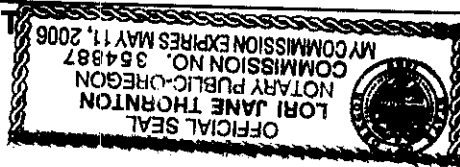
[Signature]  
Notary Public in and for the State of Oregon

Residing at

Klamath Falls, Oregon 97601

My commission expires

5-11-2006



Acknowledgment in an Individual Capacity

State of OREGON

County of

Jackson

This instrument was acknowledged before me on

April 30

, 2005

by

John F. Honeycutt

Casey Knudtson

Notary Public - State of Oregon

My commission expires:

August 29, 2008

