After Recording Return to:
Carroll Spangler

Patricia A. Spangler

3227 Altamon

Until a change is requested all tax statements
Shall be sent to the following address:

Same as above 3227 Altamont Drive Klamath Falls, OR 97603 WARRANTY DEED
(INDIVIDUAL)

JOHN HINKLE and BETTY L. HINKLE, herein called grantor, convey(s) to CARROLL SPANGLER AND PATRICIA A. SPANGLER, HUSBAND AND WIFE, herein called Grantee, all that real property situated in the County of KLAMATH, State of Oregon, described as:

Lot 179, CREGAN PARK, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon

CODE 007 MAP 3909-007BC TL 00303 KEY#881009

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainage

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$80,000.00. Execution of this Deed directly to the Grantee named is at the direction of Old Republic Exchange Facilitator Company as part of a tax deferred exchange for the benefit of said Grantee

(here comply with the requirements of ORS 93.930)

W. C.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated May 17, 2005.

JOHN HINKLE

BETTY L. HINKLE

STATE OF OREGON, County of KLAMATH) ss.

On May 18, 2005 personally appeared the above named John Hinkle and Betty L. Hinkle and acknowledged the foregoing instrument to be her voluntary act and deed.

This document is filed at the request of:

Aspen TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00061470 Before me: Masure

Notary Public for Oregon

My commission expires: 3/10/0 9

Official Seal



