

Recording Requested By:
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State of Oregon, County of Klamath
Recorded 05/23/05 8:31 a m
Vol M05 Pg 37241
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 1

When Recorded Return To:

MELVIN RAY
4234 BRISTOL AVENUE
KLAMATH FALLS, OR 97603

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Ditech.com #:8655024111 "RAY" Lender ID:61047/8655024111 Klamath, Oregon PIF: 04/28/2005
MERS #: 100037506550241112 VRU #: 1-888-679-6377

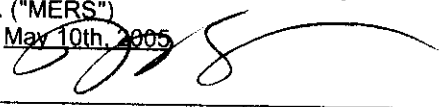
The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 06/25/2004 made by MELVIN RAY AND KATHERINE RAY as the original Grantor(s), to KEY TITLE CO., as the original Trustee, for the benefit of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC ("MERS"), as the original beneficiary, which Deed of Trust was recorded on 07/22/2004 in Book/Reel/Liber: M04 Page/Folio: 47896, in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIRST AMERICAN TITLE COMPANY,, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST AMERICAN TITLE COMPANY, hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST AMERICAN TITLE COMPANY, have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic Registration Systems,
Inc. ("MERS")
On May 10th, 2005

By: 
Janice Burt, Assistant Secretary

By FIRST AMERICAN TITLE COMPANY, as
Trustee
On May 10th, 2005

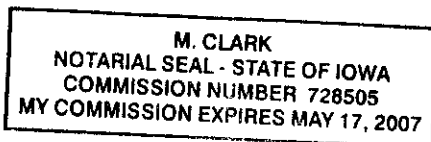
By: 
DEB NIEMAN, ASSISTANT SECRETARY

STATE OF Iowa
COUNTY OF Black Hawk

On May 10th, 2005, before me, M. CLARK, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared Janice Burt, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

M. CLARK
Notary Expires: 05/17/2007 #728505



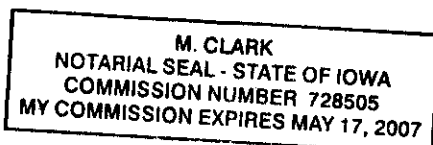
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STATE OF Iowa
COUNTY OF Black Hawk

On May 10th, 2005, before me, M. CLARK, a Notary Public in and for Black Hawk in the State of Iowa, personally appeared DEB NIEMAN, ASSISTANT SECRETARY, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

M. CLARK
Notary Expires: 05/17/2007 #728505



(This area for notarial seal)