

STATUTORY WARRANTY DEED	
EVERETT J. McGILVRAY and SHIRLEY A. McGILVRAY 4414 E. Langell Valley Road Bonanza, OR 97623	Grantors
JAMES C. McGILVRAY and SQUEAK N. McGILVRAY 8111 Gale Road Bonanza, OR 97623	Grantees
After recording return to: Heather A. Kmetz, Attorney at Law Sussman Shank LLP 1000 SW Broadway, Ste. 1400 Portland, OR 97205	
Until a change is requested, all tax statements shall be sent to the following address: JAMES C. McGILVRAY and SQUEAK N. McGILVRAY 8111 Gale Road Bonanza, OR 97623	

State of Oregon, County of Klamath
 Recorded 05/24/05 9:23 a m
 Vol M05 Pg 37719-20
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 2

STATUTORY WARRANTY DEED

EVERETT J. McGILVRAY and SHIRLEY A. McGILVRAY, husband and wife, Grantors, convey and warrant to JAMES C. McGILVRAY and SQUEAK N. McGILVRAY, husband and wife, Grantees, the real property described on Exhibit A, attached hereto and made a part hereof by this reference, free of encumbrances except encumbrances of record.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$0.00. However, the actual consideration consists of other property or value given or promised, which is the whole consideration.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

DATED this 17th day of May, 2005.

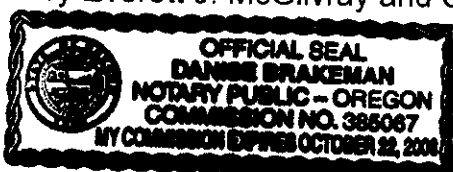
GRANTORS:

Everett J. McGilvray
 EVERETT J. McGILVRAY

Shirley A. McGilvray
 SHIRLEY A. McGILVRAY

STATE OF OREGON)
) ss.
 County of Klamath)

This instrument was acknowledged before me on May 17th, 2005
 by Everett J. McGilvray and Shirley A. McGilvray.



Danise Brakeman
 Notary Public for Oregon
 My Commission Expires: 10-22-08

STATUTORY WARRANTY DEED
EXHIBIT A

The N½ SE¼ and the E½ NE¼ Section 13, Township 39 South, Range 11 East of the Willamette Meridian, in the County of Klamath, State of Oregon.

SUBJECT TO:

1. Regulations, including levies, assessments, water and irrigation rights and easements for ditches and canals, of Horsefly Irrigation District.
2. Rights of the public in and to any portion of said premises lying within the limits of roads and highways.
3. Rights of way, including the terms and provisions thereof, granted to the Pacific Power & Light, all recorded in Deed Records of Klamath County, Oregon, as follows:
 - a. Dated June 9, 1930, recorded July 12, 1930 in Book 91, page 467 (affects N½ SE¼ and E½ NE¼).
 - b. Dated June 28, 1941, recorded November 14, 1941 in Book 142 at page 459 (affects N½ SE¼).
 - c. Dated June 15, 1948, recorded June 22, 1948 in Book 222 at page 59 (affects SE¼ NE¼).
 - d. Dated March 22, 1954, recorded April 7, 1954 in Book 266 at page 275 (affects N½ NE¼, part of SE¼ NE¼ SE¼ South and West of County Road).
4. As disclosed by the assessment and tax roll, the premises herein have been specially assessed for farm use. If the land becomes disqualified for this special assessment under the statutes, an additional tax plus interest and penalty will be levied for the number of years in which this special assessment was in effect for the land.

Tax Parcel Number: R601006 and R604279