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Vol M05 Page 37745

State of Oregon, County of Klamath
Recorded 05/24/05 9:51 a m
Vol M05 Pg 37745
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

Loan No. 500315815

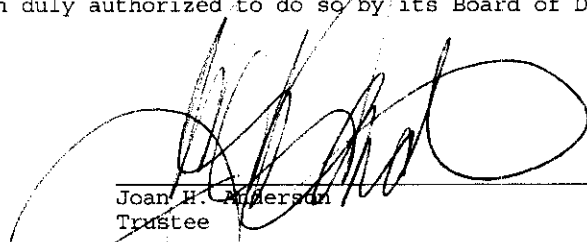
KNOW ALL MEN BY THESE PRESENTS, That the undersigned trustee or successor trustee under that certain trust deed. Dated October 01, 2004, executed and delivered by KENNETH D PEDERSEN and SUSAN R PEDERSEN, as grantor and recorded on October 06, 2004 in the Mortgage Records of KLAMATH County, Oregon, in book/ reel/volume No. M04 at page 67716, and/or fee/file /instrument /microfilm /reception No. _____ (indicate which), conveying real property situated in the county described as follows:

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

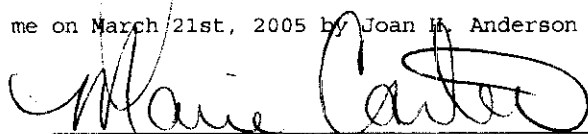
Dated March 21st, 2005


Joan H. Anderson
Trustee

STATE OF MICHIGAN, COUNTY OF OAKLAND) ss

This instrument was acknowledged before me on March 21st, 2005 by Joan H. Anderson as Substituted trustee

MARIE CARTER
Notary Public, Wayne County, MI
Acting in Oakland Co., MI
My Commission Expires 10/05/2005


Marie Carter Notary Public for
State of Michigan, County of Wayne County
Acting in Oakland County
Commission Expires: 10/05/2005

Trustee Name and Address TO	STATE OF OREGON County of KLAMATH I certify that the within instrument was received for record on the ____ day of _____, 20____, at _____ o'clock ____ M, and recorded in book/reel/volume No. ____ on page ____ and/or as fee/file/instrument/microfilm/reception No. ____ Record of Mortgage of said County. Witness my hand and seal of County affixed.
After recording return to: KENNETH D PEDERSEN, SUSAN R PEDERSEN 1710 HARMONY LN KLAMATH FALLS, OR 97601 Send all tax statements to:	Name _____ Title _____