

05 MAY 24 AM 11:13

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Aspen 61548
PARTIAL RECONVEYANCE

Vol M05 Page 37816

Trustee's Name and Address
To

SF
RE

State of Oregon, County of Klamath 1.
Recorded 05/24/05 11:13 A m
Vol M05 Pg 37816
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1 ity.
By _____

After recording, return to (Name, Address, Zip):
Aspen Title & Escrow, Inc.
525 Main Street
Klamath Falls, OR 97601

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated August 16, 2004, executed and delivered by Lakewoods Development, LLC

_____ as grantor and in which
PremierWest Bank is named as beneficiary,

recorded on August 20, 2004, in book/reel/volume No. M04 at page 55217, and/or as fee/

file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

Lot 1, Block 1, and Lot 3, Block 2, Tract No. 1034, LAKEWOODS SUBDIVISION UNIT #1 according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

Code 008 Map 3805-005B0 TL 02000 Key #71102
Code 008 Map 3805-005B0 TL 03900 Key #71344

UNRECORDED COPY

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED May 23, 2005

Jon Lynch
Aspen Title & Escrow, Inc.

STATE OF OREGON, County of _____) ss.

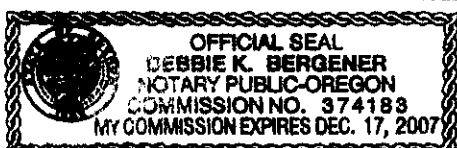
This instrument was acknowledged before me on _____,

by _____ This instrument was acknowledged before me on May 23, 2005

by Jon Lynch

as Vice President

of Aspen Title & Escrow, Inc.



Debbie K Bergener
Notary Public for Oregon Debbie K Bergener
My commission expires December 17, 2007

2005