

05 MAY 24 PM 12:27

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State of Oregon, County of Klamath  
Recorded 05/24/05 12:27 p.m.  
Vol M05 Pg 37846-47  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

AFTER RECORDING RETURN TO

Quality Loan Service Corp.  
319 Elm Street, 2nd Floor  
San Diego, CA 92101-3006

1st 537452

TS#: F-39654-OR-NF

LOAN #: 20-0051-0234278

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which JOHN N BURNS was grantor ASPEN TITLE AND ESCROW was trustee and CITIFINANCIAL, INC. was beneficiary. Said trust deed was recorded on 3/14/2002, in book/reel/volume No. M02 at page 15189 or as fee/file/instrument/microfilm/reception No. \*\*\* (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

LOT 10 CLOVERDALE ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

APN: 523008

Commonly Known As: 2823 HOMEDALE ROAD  
KLAMATH FALLS, OREGON 97603

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 3/9/2005, in said mortgage records, in book/reel/volume/no. M05 at page 15625 or as fee/file/instrument/microfilm No. xxx (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

37847

DATED: May 19, 2005

Maria  
FIRST AMERICAN TITLE INSURANCE  
MARIA DE LA TORRE  
ASSISTANT SECRETARY

State of CA } ss.  
County of ORANGE }

This instrument was acknowledged before me on 5/23/05, by MARIA DE LA TORRE

Signature: [Signature]

Notary Name: LORELIE C. GOBRES

