

05 MAY 24 PM 12:27

Vol M05 Page 37848

State of Oregon, County of Klamath
Recorded 05/24/05 12:27p m
Vol M05 Pg 37848-49
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

AFTER RECORDING RETURN TO

Quality Loan Service Corp.
319 Elm Street, 2nd Floor
San Diego, CA 92101-3006

1st 578659

TS#: F-40565-OR-DD

LOAN #: 0016059289

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which ROBERT D DECKER, DIONNE DECKER AS TENANTS BY THE ENTIRETY was grantor TICOR TITLE INSURANCE COMPANY was trustee and FT MORTGAGE COMPANIES D/B/A PREMIER MORTGAGE RESOURCES was beneficiary. Said trust deed was recorded on 7/15/1998, in book/reel/volume No. M98 at page 25568 or as fee/file/instrument/microfilm/reception No. 62487 (indicate which), of the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property situated in said county:

A TRACT OF LAND SITUATED IN THE S1/2 NW1/4 OF SECTION 5, TOWNSHIP 39 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT AN IRON PIN LOCATED SOUTH 529.0 FEET AND EAST 1245.8 FEET FROM THE IRON PIN WHICH MARKS THE SOUTHWEST CORNER OF THE NW1/4 NW1/4 OF SAID SECTION 5; THENCE EAST 125.0 FEET TO AN IRON PIN; THENCE SOUTH 89.3 FEET TO AN IRON PIN; THENCE WEST 125.0 FEET, TO AN IRON PIN; THENCE NORTH 89.3 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

APN: 3909-005BC-04400

Commonly Known As: 1118 LAUREL STREET
KLAMATH FALLS, OREGON 97601

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all of part of the above described real property to satisfy grantor's secured by said trust deed was recorded on 4/28/2005, in said mortgage records, in book/reel/volume/no. M05 at page 30456 or as fee/file/instrument/microfilm No. *** (indicate which): thereafter by reason of the default being cured as permitted by the provisions of Section 86,753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

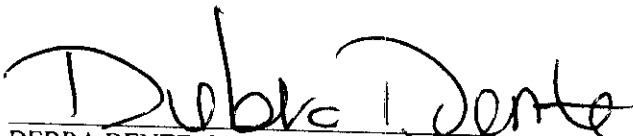
Now therefore, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell: said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and affect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as implying or affecting an breach or default (past, present or future) under said trust deed or impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; If the undersigned is a corporation. It has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

gk

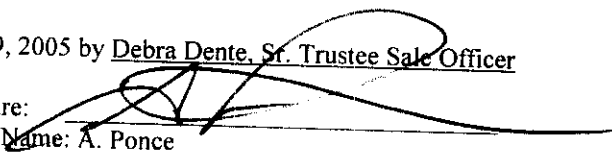
37849

DATED: May 19, 2005


DEBRA DENTE, SR. TRUSTEE SALE OFFICER
FOR QUALITY LOAN SERVICE FOR FIRST
AMERICAN TITLE INSURANCE

State of California ss.
County of San Diego

This instrument was acknowledged before me on May 19, 2005 by Debra Dente, Sr. Trustee Sale Officer

Signature: 

Notary Name: A. Ponce

