$\text{Vol} \underline{\quad \text{M05} \quad \text{Page}} \underline{\quad 3867} 8$ 

RECORDING COVER SHEET

THIS COVER SHEET HAS BEEN PREPARED BY THE PERSON PRESENTING THE ATTACHED INSTRUMENT FOR RECORDING. ANY ERRORS IN THIS COVER SHEET DO NOT AFFECT THE TRANSACTION(S) CONTAINED IN THE INSTRUMENT ITSELF.

State of Oregon, County of Klamath Recorded 05/26/05 10.50a m
Vol M05 Pg 38678-80
Linda Smith, County Clerk
Fee \$ 5/20 # of Pgs 3

After Recording Return To:

MARINA PARK HOMEOWNERS ASSOCIATION
MARINA DRIVE
KLAMATH FALLS, OREGON 97601

1. Name(s) of the Transaction(s):

MARINA PARK HOMEOWNERS ASSOCIATION BYLAWS

2. Direct Party (Grantor):

MARINA PARK HOMEOWNERS ASSOCIATION

3. Indirect Party (Grantee):

MARINA PARK SUBDIVISION LAND OWNERS

4. True and Actual Consideration Paid: NOT APPLICABLE

5. Legal Description:
All of MARINA PARK SUBDIVISION

AMERITITEE has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.



## COMMUNITY FOR MARINA DRIVE HOMEOWNERS RULES AND REGULATIONS

## Amended 3/15/90

- 1. No one will have use of the marina unless they are a member of the Marina Drive Corporation, or guest.
- 2. A household member must be present for guests to be allowed use of the marina. Any Marina Drive resident who elects not to join will not be allowed guest privileges.
- 3. Each member that joins will be assessed one share for each house. There will be no adjustments made for any member, even if they do not have a dock or a boat in the marina. There will be one vote per share paid.
- 4. Anyone not joining the corporation at this time will be charged \$1,000.00 to join, plus any amount paid by the members joining now (per share). <
- 5. Renters will be allowed to use the marina only if the home owner is a member of the corporation.
- 6. If any repairs is needed to the marina, a majority vote will rule as to the extent of repairs that will be done. Each member will be responsible for their share of the cost.
- 7. There will be dues set up in the amount of \$240.00 initially per year.

  Any member that is delinquent for 180 days will automatically be excluded from the corporation. In order to rejoin, \$1,000.00 plus any back payments not made will be required.
- 8. The corporation will carry 300,000/1,000,000 umbrella of insurance coverage for liability. This insurance will be carried at all times.
- 9. Deleted as of 1990.
- 10. The corporation will install a gate across the entrance to the marina. It will be locked at all times and each member will have a key.
- 11. Anyone who is not a member of the corporation must remove their boat and/or dock from the marina immediately.
- 12. No ice skating after dark unless chaperoned by an adult household member.

## RULES AND REGULATIONS.

- 1. No one will have use of the marina unless they are a member of the Marina Drive Corporation, or guests.
- 2. A household member must be present for guests to be allowed use of the marina. Any Marina Drive resident who elects not to join will not be allowed guest privileges.
- 3. Each member that joins will be assessed one share for each house. There will be no adjustments made for any member, even if they do not have a dock or a boat in the marina. There will be one vote per share paid.
- 4. Anyone not joining the corporation at this time will be charged \$1,000.00 to join, plus any amount paid by the members joining now (per share).
- 5. Renters will be allowed to use the marina only if the homeowner is a member of the corporation.
- 6. If any repair is needed to the marina, a majority vote will rule as to the extent of repair that will be done. Each member will be responsible for their share of the cost.
- 7. There will be dues set up in the amount of \$240.00 initially per year. Any member that is delinquent for 180 days will automatically be excluded from the corporation. In order to rejoin, \$1,000.00 plus any back payments not made will be required.
- 8. The corporation will carry 300,000/1,000,000 umbrella of insurance coverage for liability. This insurance will be carried at all times.
- 9. The corporation will hire someone to maintain the area around the marina during the summer months.
- 10. The corporation will install a gate across the entrance of the marina. It will be locked at all times and each member will have a key.
- 11. Anyone who is not a member of the corporation must remove their boat and/or dock from the marina immediately.
- 12. No ice skating after dark unless chaperoned by an adult household member.