

05 MAY 26 AM 11:07

CWpen54750
Rescission of Notice of Default

Re: Trust Deed from
Anthony K. Borello, aka Anthony Kenneth Borello, an estate in fee simple Grantor
To
Northwest Trustee Services, Inc. Trustee
Inc.

After Recording Return to
Attn: Kathy Taggart
Northwest Trustee Services, Inc.
P.O. Box 997
Bellevue, WA 98009-0997

Vol M05 Page 38752

State of Oregon, County of Klamath
Recorded 05/26/05 11:07 a.m
Vol M05 Pg 38752
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Reference is made to that certain trust deed dated 09/02/98 in which Anthony K. Borello, aka Anthony Kenneth Borello, an estate in fee simple was grantor, Mark H. Peterman was trustee and BNC Mortgage Corporation, a Delaware Corporation was beneficiary and recorded 09/15/98, as Vol. M98, Page 33945 of the mortgage records of Klamath County, Oregon. The trust deed conveyed to the trustee the following real property situated in said county:

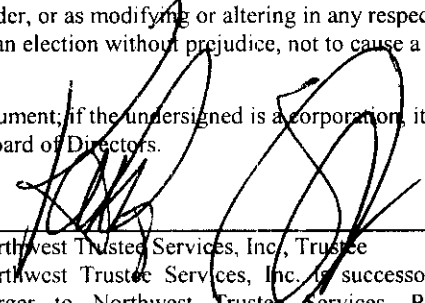
Lot 7 in Block 5 of First Addition to Keno Whispering Pines, according to the Official Plat thereof on file in the Office of the County Clerk, of Klamath County, Oregon.
Commonly Known As: 12684 Kann Springs Road Keno, OR 97627

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by the trust deed was recorded 5/13/02, in the mortgage records of Klamath County, as Book M02, Page 28416.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw the notice of default and election to sell. It being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under the trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to the notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

Dated: May 25, 2005

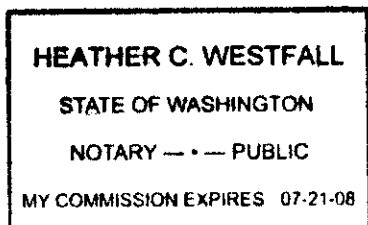


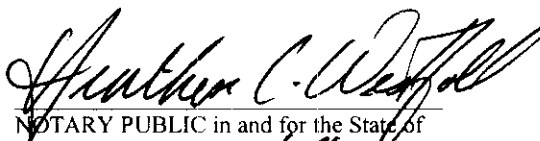
Northwest Trustee Services, Inc., Trustee
Northwest Trustee Services, Inc. is successor by
merger to Northwest Trustee Services, PLLC
(formerly known as Northwest Trustee Services,
LLC)

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that KATHY TAGGART is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as an Assistant Vice President of Northwest Trustee Services, Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: 5/25/05





NOTARY PUBLIC in and for the State of
Washington, residing at KLING CO
My commission expires 7/21/08

File Number: 7069.23413

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