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*Aspen Title & Escrow, Inc.*

PARTIAL RECONVEYANCE

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Trustee's Name and Address  
To

After recording, return to (Name, Address, Zip):

Aspen Title & Escrow, Inc.  
525 Main Street  
Klamath Falls, OR 97601

State of Oregon, County of Klamath  
Recorded 05/26/05 3:36 p m  
Vol M05 Pg 39018  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated June 18, 1999, executed and delivered by

The Alan Derby Land Trust dated April 30, 1999

as grantor and in which

Era Nicholson & Associates

is named as beneficiary,

recorded on June 25, 1999, in book/reel/volume No. M99 at page 25277, and/or as fee/

file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which) of the Records of Klamath County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

**Lot 11, Block 21, INDUSTRIAL ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.**

Code 001 Map 3809-033AB TL 09300 Key #417971

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED May 26, 2005

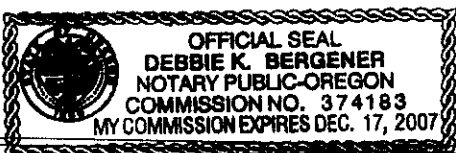
*Jon Lynch*  
Aspen Title & Escrow, Inc.

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on \_\_\_\_\_ by \_\_\_\_\_

This instrument was acknowledged before me on May 26, 2005 by Jon Lynch

as Vice President of Aspen Title & Escrow, Inc.



*Debbie K. Bergener*  
Notary Public for Oregon Debbie K. Bergener  
My commission expires December 17, 2007

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