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State of Oregon, County of Klamath Recorded 05/27/05 _ 9.06 a _ m Vol M05 Pg 39 114 Linda Smith, County Clerk Fee \$ 2600 # of Pgs __ # of Pgs

123946

WHEN RECORDED, MAIL TO: Nationwide Title Clearing 2100 Alt. 19 North Palm Harbor, FL 34683 L#: CHAS6 3732785 1977977631

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, JIM ZBINDEN

was the original Trustor, PACIFIC NORTHWEST TITLE OF OREGON, INC. the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC AS A NOMINEE FOR MORTGAGE MARKET, INC was the original Beneficiary under that certain Deed of Trust dated 08/27/2003 in KLAMATH County, Oregon, under Doc # or Book M03 Page 64229' recorded on 08/29/2003

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the underigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 05/16/2005 MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

STATE OF FLORIDA COUNTY OF PINELLAS This instrument was acknowledged before me on 05/16/2005 by CHRIS JONES

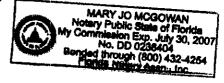
as VICE PRESIDENT

CHRIS JONES

of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

VICE PRESIDENT

MARY JO MCGOWAN (#DD0236404) Notary Public/Commission expires 07/30/2007



H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

MAY 2 3 2005 Dated: _, as Trustee H. STEPHEN BAUER

STATE OF OREGON COUNTY OF MULTNOMAH This instrument was acknowledged before me MAY 2 3 2005

by H. STEPHEN BAUER

on

Notary Public

1-888-679-MERS

CHAS6 3732785

CJ414762

100058911010932884 MERS PHONE

OFFICIAL SEAL HENRY L. BAUER

NOTARY PUBLIC-OREGON

COMMISSION NO. 377142

MY COMMISSION EXPIRES MARCH 18, 2008