

05 MAY 31 PM 12:00

First American Title Insurance Company



South Valley Bank and Trust
Attn: Janet North
P. O. Box 5210
Klamath Falls, Oregon 97601

254439

THIS SPACE PROVIDED FOR RECORDER'S USE.

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State of Oregon, County of Klamath
Recorded 05/31/05 12:38 p m
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Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated November 24, 2003, executed and delivered by Lawrence P. Frederickson, as grantor, recorded November 25, 2003 in the Mortgage Records of Klamath County, Oregon in Book M-03 at page 86728 or as file/reel no. conveying real property situated in said county described as follows:

Parcel 1 of Land Partition 32-03, filed November 20, 2003 situated in Section 30, Township 24 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

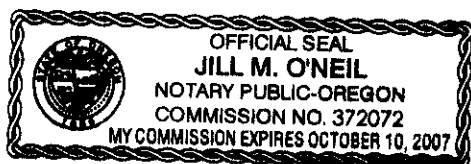
Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: May 26, 2005

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Trudie Durant VICE PRESIDENT
STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 26th day of May, 2005 by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.



Jill M. O'Neil
Notary Public for Oregon
My commission expires: 10/10/07