

NN

Aspen Title & Escrow, Inc.

PARTIAL RECONVEYANCE

Vol M05 Page 41052

Trustee's Name and Address

To

After recording, return to (Name, Address, Zip):

ASPEN TITLE & ESCROW, INC.
525 MAIN STREET
KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath
 Recorded 06/02/05 1:40 P.m.
 Vol M05 Pg 41052
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated June 18, 1999, executed and delivered by

The Alan Derby Land Trust Dated April 30, 1999

as grantor and in which

Era Nicholson & Associates

is named as beneficiary,

recorded on June 25, 1999, in book/reel/volume No. M99 at page 25277, and/or as fee/

file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

**All of Lot 7 and the Southerly 50 feet of the
 West 2 feet of Lot 6, Block 22, INDUSTRIAL
 ADDITION TO THE CITY OF KLAMATH FALLS, according
 to the official plat thereof on file in the office
 of the Clerk of Klamath County, Oregon.**

CODE 001 MAP 3809-033BA TL 02400 KEY #416856

The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED June 2, 2005

Jon Lynch

 TRUSTEE
Aspen Title & Escrow, Inc.

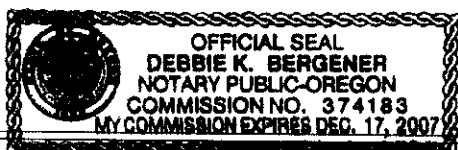
STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____,
 by _____

This instrument was acknowledged before me on June 2, 2005,
 by Jon Lynch

as Vice President

of Aspen Title & Escrow, Inc.



Debby K. Bergener

 Notary Public for Oregon **Debby K. Bergener**
 My commission expires December 17, 2007