

25:07:52 04/10/05

MTZ-681103

Vol M05 Page 41368

After recording, return to:
Hershner Hunter, LLP
Attn: Carol Mart
P.O. Box 1475
Eugene, OR 97440

State of Oregon, County of Klamath
Recorded 06/03/05 10:52A
Vol M05 Pg 41368
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

RESCISSION OF NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER TERMS OF TRUST DEED

A Notice of Default and Election to Sell Under Terms of Trust Deed having been recorded as follows:

Date: January 20, 2005
Volume M05, Page 4200
Official Records of Klamath County, Oregon

regarding the following Trust Deed:

PARTIES:

Grantor: CARLA L. KING and ELVIRA J. KING
Trustee: WILLIAM L. SISEMORE
Beneficiary: KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

RECORDED:

Date: October 24, 1997
Volume M97, Page 35191
Official Records of Klamath County, Oregon

Notice is hereby given that the undersigned Successor Trustee hereby rescinds the above referred to Notice of Default and Election to Sell Under Terms of Trust Deed. The Trust Deed and all obligations secured thereby are reinstated and shall remain in force and effect the same as if no acceleration had occurred and as if the Notice of Default had not been given. This rescission shall not be construed as waiving or affecting any default under the Trust Deed, or as impairing any right thereunder, or as modifying any of the terms thereof, but is only an election without prejudice not to cause a sale to be made pursuant to the Notice of Default.

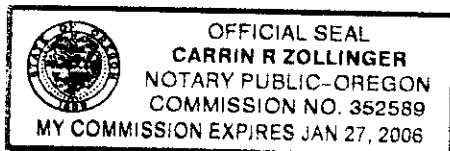
DATED: June 1, 2005.

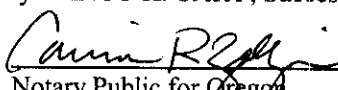
STATE OF OREGON)
) ss.
COUNTY OF LANE)



NANCY K. CARY,
Successor Trustee

Subscribed and sworn to before me on June 1, 2005, by NANCY K. CARY, Successor Trustee.





Carrin R. Zollinger
Notary Public for Oregon
My Commission Expires: 1/27/06

RESCISSION OF NOTICE OF DEFAULT AND ELECTION
TO SELL UNDER TERMS OF TRUST DEED

2/10 AM