

State of Oregon, County of Klamath
 Recorded 06/06/05 8:02 Am
 Vol M05 Pg 41643-410
 Linda Smith, County Clerk
 Fee \$ 310.00 # of Pgs 4

AFTER RECORDING MAIL TO:
RE: PACIFIC COAST INVESTMENT COMPANY
700 5TH AVENUE, # 6010
SEATTLE, WA 98104

Loan No. 204025/ PAUL E. GUEST

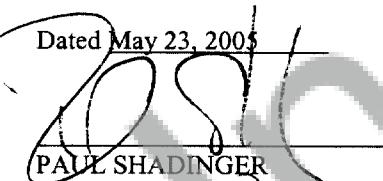
ASSIGNMENT OF TRUST DEED

For Value Received, the undersigned a Beneficiary, hereby grants, conveys, assigns and transfers to RAYMUNDO SALGADO AS TO A 4.587156% INTEREST
 Whose address is 700 FIFTH AVENUE SUITE 6010 SEATTLE, WA 98104
 All beneficial interest under that certain Trust Deed, dated OCTOBER 20, 2004
 Executed by PAUL EARNEST GUEST, AKA PAUL E. GUEST Grantor
 To CHICAGO TITLE INSURANCE COMPANY OF OREGON Trustee,
 And recorded on OCTOBER 26, 2004 under Vol. M04 Page 73296
 Records of KLAMATH County, State of Oregon, describing land therein
 as:

COMPLETE LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT "A" AND MADE A PART HEREOF

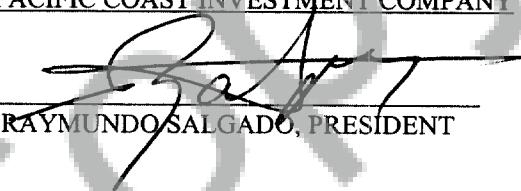
Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated May 23, 2005


 PAUL SHADINGER

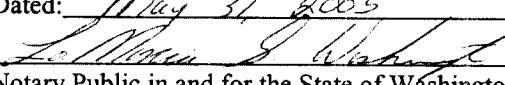

 SANDRA SHADINGER

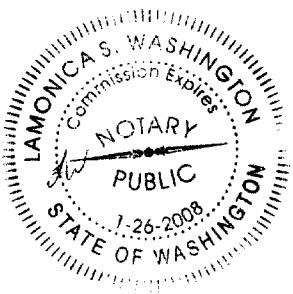
PACIFIC COAST INVESTMENT COMPANY


 RAYMUNDO SALGADO, PRESIDENT

STATE OF WASHINGTON }
 COUNTY OF KING }

I certify that I know or have satisfactory evidence that Raymundo Salgado is the person who appeared before me, and said person acknowledged that (he) signed this instrument and on oath stated that he is authorized to execute the instrument and acknowledged it as the President of PACIFIC COAST INVESTMENT COMPANY to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: May 31, 2005

 Notary Public in and for the State of Washington
 Residing in Tacoma
 My appointment expires January 26, 2008



41644

STATE OF Washington }

COUNTY OF Snohomish }

I certify that I know or have satisfactory evidence that Paul Shadinger is the person who appeared before me, and said person acknowledged that (he) signed this instrument and on oath stated that he is _____ authorized to execute the instrument and acknowledged it to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 5-26-05

Reiki Toy
Notary Public in and for the State of Washington
Residing in Snohomish
My appointment expires 7-2-06

STATE OF Washington }

COUNTY OF Snohomish }

I certify that I know or have satisfactory evidence that Sandra Shadinger is the person who appeared before me, and said person acknowledged that (she) signed this instrument and on oath stated that she is _____ authorized to execute the instrument and acknowledged it to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 5-26-05

Reiki Toy
Notary Public in and for the State of Washington
Residing in Snohomish
My appointment expires 7-2-06

EXHIBIT "A"
LEGAL DESCRIPTION

PARCEL 1:

A tract of land situated in Government Lot 7 and the SW1/4 SE1/4 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the C-S 1/16 corner from which the South 1/4 corner bears South 00° 09' 00" West 1319.53 feet; thence South 26° 31' 58" East 334.41 feet to the true point of beginning; thence South 26° 31' 58" East 492.00 feet to the Southeasterly corner of the above described tract; thence South 82° 30' 46" West 1300.84 feet to a 5/8" iron rod at the high water line of Klamath Lake; thence Northwesterly along said high water line a distance of 300.00 feet; thence Northeasterly 1340 feet, more or less to the point of beginning.

AND

A parcel of land located in the SW1/4 SE1/4 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a 5/8" iron pin marking the Northeasterly corner of Parcel B of Minor Partition 7-82; thence North 26° 31' 58" West 334.41 feet to the Northwest corner of the SW1/4 SE1/4 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian; thence along the North line of said SW1/4 SE1/4 North 89° 49' 32" East 368.00 feet; thence South 26° 32' 20" East 744.14 feet to a point on the Northerly line of Parcel 3 of Minor Partition 20-89; thence along said Northerly line South 60° 20' 27" West 263.46 feet to the Northwesterly corner of said Parcel 3; thence North 26° 00' 17" West 72.19 feet; thence South 82° 31' 55" West 71.33 feet to the Southeasterly corner of Parcel B of Minor Partition 7-82; thence North 26° 31' 58" West 492.00 feet to the point of beginning, with bearings based on the recorded survey number 5988.

Account No.: 3808-01200-01204-000

Key No.: 885053

PARCEL 2:

A parcel of land situated in the S1/2 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

41646

(Parcel 2 continued)

Beginning at the South 1/4 corner of Section 12; thence Easterly 662.82 feet along the South section line of Section 12 to a point; thence North 26° 31' 58" West, 649.63 feet more or less to a 5/8" iron rod; thence South 82° 30' 46" West, 1300.84 feet to a 5/8" iron rod on the East shore line of Upper Klamath Lake; thence Southeasterly along the East shore line of Upper Klamath Lake to the Northwest corner of SUNSET BEACH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; thence running Northeasterly and Southeasterly along the Northerly and Easterly boundary lines of said plat of SUNSET BEACH, to a point at the intersection with the South section line of Section 12; thence Easterly along the South section line of Section 12 to the point of beginning.

EXCEPTING THEREFROM A parcel of land situated in the SW1/4 SE1/4 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being a portion of Parcel 1 of the tract of land described in Deed Volume M79, page 4330, Microfilm Records of Klamath County, Oregon and being more particularly described as follows:

Beginning at the South 1/4 corner of Section 12; thence South 89° 54' 30" East, along the South line of said SW1/4 SE1/4, 662.82 feet to the Southeast corner of said Tract of land; thence North 26° 31' 58" West 649.63 feet to a 5/8" iron pin marking the Northeast corner of said tract of land; thence South 82° 30' 46" West, along the Northerly line of said Tract of land, 374.42 feet to a point on the West line of said SW1/4 SE1/4; thence South 00° 09' 00" West, 531.36 feet to the point of beginning, with bearings and distances based on record of survey no. 2894.

Tax Account No.: 3808-01200-02700-000

Key No.: 421573

PARCEL 3:

Lot 9 of CLOVERDALE, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3909-002DD-05600-000

Key No: 522991