

State of Oregon, County of Klamath
Recorded 06/06/05 8:38 A.m
Vol M05 Pg 41670
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Please return recorded document to:

RE: Rodney E. Pfeiffer
501 Broad St.
Klamath Falls, OR
97601

SUBSTITUTION OF TRUSTEE

KNOW ALL MEN BY THESE PRESENTS: Rodney E. Pfeiffer, an estate in fee simple as to an undivided 1/2 interest, and Melvin R. Haas, an estate in fee simple as to an undivided 1/2 interest, all as tenants in common is/are the Grantor(s). Transnation Title Company, is the Trustee and United States National Bank of Oregon NKA U.S. Bank National Association is the Beneficiary under that certain Deed of Trust dated January 23, 1997 and recorded on February 27, 1997 on Document No. 33539 Vol. M97 Pg5852 of the records of Klamath County, Oregon.

WHEREAS the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of said original Trustee thereunder, in the manner in said Deed of Trust provided.

Now, therefore, the undersigned hereby substitutes: U.S. Bank Trust Company, National Association whose address is 555 S.W. Oak Street, Portland, Oregon 97204 as Trustee under said Deed of Trust which Trustee shall have all the powers of the original Trustee, effective forthwith.

In witness whereof, the undersigned beneficiary has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: May 26, 2005

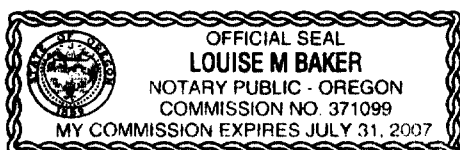
U.S. Bank National Association

By Jeff Schwab
Jeff Schwab, Operations Officer

STATE OF OREGON)
)ss.
County of MULTNOMAH)

On the 26th day of May, 2005 before me, the undersigned, a Notary Public in and for the State of Oregon, duly commissioned and sworn, personally appeared Jeff Schwab to me known to be an Operations Officer of U.S. BANK NATIONAL ASSOCIATION, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

WITNESS my hand and official seal hereto affixed the day and year first above written.



Louise M. Baker
Notary Public for Oregon

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