

05 JUN 7 AM 0:52

Vol. M05 Page 42007

State of Oregon, County of Klamath  
Recorded 06/07/05 8:52 a m  
Vol M05 Pg 42007  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 1

124966

WHEN RECORDED, MAIL TO:

Nationwide Title Clearing  
2100 Alt. 19 North  
Palm Harbor, FL 34683  
L#: IMBRC 3745719 1000851749

SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE

WHEREAS, WILLIAM EARL ERLEI AND NADINE FAYE ERLEI was the original Trustor, ASPEN TITLE & ESCROW, INC. was the original Trustee, and INDYMAC MORTGAGE HOLDINGS, INC was the original Beneficiary under that certain Deed of Trust dated 06/09/2000 in KLAMATH County, Oregon, under Doc # or Book M00 Page 21623 recorded on 06/14/2000 .

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

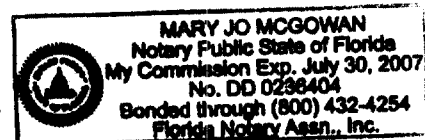
Dated: 05/24/2005

INDYMAC BANK FSB SUCCESSOR BY CORPORATE MERGER TO INDYMAC MORTGAGE HOLDINGS, INC.

BY: SUSAN STRAATMANN ASSISTANT VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS  
This instrument was acknowledged before me on  
05/24/2005 by SUSAN STRAATMANN  
as ASSISTANT VICE PRESIDENT  
of INDYMAC BANK FSB SUCCESSOR BY CORPORATE MERGER TO INDYMAC MORTGAGE HOLDINGS, INC.

MARY JO MCGOWAN (#DD0236404)  
Notary Public/Commission expires 07/30/2007

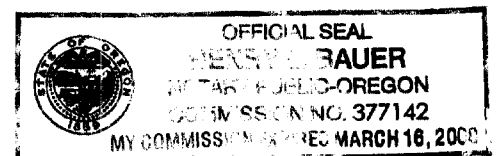


H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

BY: H. STEPHEN BAUER, as Trustee Dated: JUN 01 2005

STATE OF OREGON COUNTY OF MULTNOMAH  
This instrument was acknowledged before me  
on JUN 01 2005 by H. STEPHEN BAUER

Notary Public



IMBRC 3745719 CT0425738