

AFTER RECORDING, RETURN TO:

William M. Ganong
Attorney at Law
514 Walnut Avenue
Klamath Falls OR 97601

State of Oregon, County of Klamath
Recorded 06/07/05 4:36a m
Vol M05 Pg 42043
Linda Smith, County Clerk
Fee \$ 2.00 # of Pgs 1

RELEASE OF EASEMENT

Modoc Lumber Co., an Oregon corporation, Grantor, quit claims and releases to Pine Cone, LLC., an Oregon Limited Liability Company, Grantee, all right, title, and interest that Grantor has, if any, under the terms of that certain Reciprocal Easement dated February 8, 2001, in Volume M01 at Page 6077 of the deed records of the Clerk of Klamath County, Oregon.

This instrument is made to clear the title of the property described in said Reciprocal Easement.

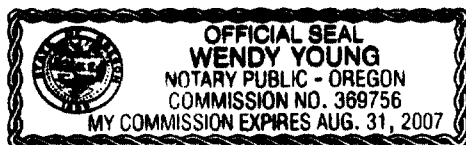
Dated this 2nd day of June, 2005.

Modoc Lumber Co.

By: Thomas J. Shaw
Thomas J. Shaw, President

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 2, 2005 by Thomas J. Shaw, President of Modoc Lumber Co., an Oregon corporation.



Wendy Young
Notary Public for Oregon
My Commission Expires: 8-31-2007

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