

05 JUN 7 AM 9:59

Vol M05 Page 42065

State of Oregon, County of Klamath
Recorded 06/07/05 9:59 a m
Vol M05 Pg 42065
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

OREGON
SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

OCWEN FINANCIAL SERVICES, INC. the undersigned beneficiary, under the Deed of Trust described below, hereby appoints Ocwen Federal Bank FSB, whose address is 1675 Palm Beach Lakes Blvd., The Forum, West Palm Beach, FL 33401, as successor Trustee under that certain Deed of Trust.

Original Beneficiary: FIRST FRANKLIN FINANCIAL CORPORATION
Original Trustor: JOHN M. CHERGOSKY AND LINA CHERGOSKY
Recorded in KLAMATH County, OREGON on APRIL 14, 2003
Book M03 Page 23399
Date of Deed of Trust: APRIL 09, 2003 Amount of Deed of Trust: \$ 94,400.00
Original Trustee: FIRST AMERICAN TITLE INSURANCE

LEGAL DESCRIPTION

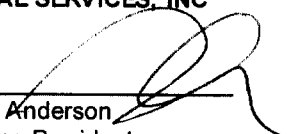
Lot 4 in Block 7 of Bunker Place, Second Addition, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

RECORD 2ND


NOW THEREFORE, OCWEN FEDERAL BANK FSB, who is the Substitute Trustee of the above described instrument, in consideration of full payment and satisfaction of the debt secured thereunder, acting by and through its officer, Paul Neff, hereby reconveys, releases, and discharges the deed of trust and authorizes and instructs the clerk or recorder to enter satisfaction of and cancel of record the deed of trust.

Dated: MAY 11, 2005

OCWEN FINANCIAL SERVICES, INC

By: 
Name: Scott W. Anderson
Title: Senior Vice President

**OCWEN FEDERAL BANK FSB
SUBSTITUTE TRUSTEE**

By: 
Name: Paul Neff
Title: Servicing Officer

State of Florida, County of Palm Beach

On MAY 11, 2005, before me, the undersigned Notary Public, personally appeared Scott W. Anderson, Senior Vice President of **OCWEN FINANCIAL SERVICES, INC**, and Paul Neff, Servicing Officer of Ocwen Federal Bank FSB, and both being personally known to me to be the person(s) whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their respective authorized capacities as Senior Vice President and Servicing Officer and that by their signatures on the instrument, the entities upon behalf of which the persons acted, executed the instrument.


Notary Bharti Sharma

PREPARED BY: BHARTI SHARMA
OCWEN FEDERAL BANK FSB
1665 Palm Beach Lakes Blvd.
West Palm Beach, Florida 33401
Loan Number: 32427866 0530



Johnna Miller
My Commission DD273765
Expires December 09, 2007

When Recorded Mail To:

Financial Dimensions, Inc.
1400 Lebanon Church Road
Pittsburgh, PA 15236

284130

81
15