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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.

NTC-13916-6969

Grantor's Name and Address

Grantee's Name and Address

After recording, return to (Name, Address, Zip):

Until requested otherwise, send all tax statements to (Name, Address, Zip):

Roy J. Gienger
24444 Modoc Point Rd.
Chiloquin, Oregon 97624

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State of Oregon, County of Klamath
Recorded 06/07/05 11:55a m
Vol M05 Pg 42084
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1
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eputy.

BARGAIN AND SALE DEED

KNOW ALL BY THESE PRESENTS that L.A. and Pauline H. Gienger

hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Roy J. Gienger hereinafter called grantee, and unto grantee's heirs, successors and assigns, all of that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, situated in Klamath County, State of Oregon, described as follows, to-wit:

That portion of the East one half of Government Lot 31 in Section 9, Township 36 South Range 9 East of the Willamette Meridian, Klamath County, Oregon, lying West of the Modoc Point Highway. (East of the Lake)

and
That portion of the west one half of Government Lot 18 in Section 9, Township 36 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon lying west of the Modoc Point Highway.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ land exchange. However, the actual consideration consists of or includes other property or value given or promised which is part of the the whole (indicate which) consideration. (The sentence between the symbols , if not applicable, should be deleted. See ORS 93.030.)

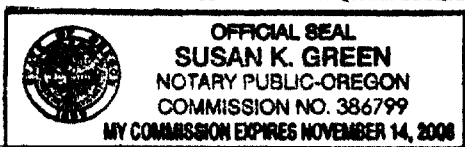
In construing this deed, where the context so requires, the singular includes the plural, and all grammatical changes shall be made so that this deed shall apply equally to corporations and to individuals.

IN WITNESS WHEREOF, the grantor has executed this instrument on 2005; if grantor is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

L.A. Gienger
Pauline H. Gienger

STATE OF OREGON, County of Klamath ss.
This instrument was acknowledged before me on 2005
by L.A. & Pauline Gienger dba Gienger Inverstments
This instrument was acknowledged before me on
by SUSAN K. GREEN
as NOTARY
of KLAMATH COUNTY, OREGON



Susan K. Green
Notary Public for Oregon
My commission expires 11/14/08

9/10 am