

State of Oregon, County of Klamath  
Recorded 06/07/05 11:12a m  
Vol M05 Pg 42145-46  
Linda Smith, County Clerk  
Fee \$ 26<sup>00</sup> # of Pgs 2

*Aspen 60870*

After recording return to:

HEMCOMINGS FINANCIAL NETWORK  
ASSET RESOLUTION DIVISION  
9350 WAXIE WAY  
SAN DIEGO CA 92123

FIDELITY NATIONAL TITLE

(Recorder's Use)

T.S. No. 1073727-09 Loan No. 0435299417

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which  
TERRY L CHEYNE AND SANDRA K CHEYNE  
was Grantor,

AMERICAN SUMMIT LENDING CORPORATION  
was Beneficiary

and said Trust Deed was recorded January 14, 2003, in book/reel Volume No. M03 at page 02531 or as  
fee/file/instrument/microfilm/reception No. XX (indicate which), of the mortgage records of KLAMATH  
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

LOT 15, SUMMERS LANE HOMES, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN  
THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell the  
above described real property to satisfy grantor's obligations secured by said trust deed was recorded on  
February 08, 2005, in said mortgage records in book/ reel/volume No. M05 at page 8775 or as  
fee/file/instrument/microfilm/reception No. XX (indicate which); thereafter by reason of certain payments on  
said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default  
described in said notice of default has been removed, paid and overcome so that said trust deed should be  
reinstated.

NOW THEREFORE, notice hereby is given that CAL-WESTERN RECONVEYANCE CORPORATION the  
undersigned trustee, does hereby rescind, cancel and withdraw said notice of default and election to sell; said  
trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect  
the same as if no acceleration had occurred and as if said notice of default had not been given; it being  
understood, however, that this rescission shall not be construed as waiving or affecting any breach of default  
past, present or future-under said trust deed or as impairing any right or remedy thereunder, or as modifying  
or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be  
deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so  
recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set its hand and seal; if the undersigned is a  
corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its  
officers duly authorized thereunto by order of its Board of Directors.

*20A*

RESCISSION OF NOTICE OF DEFAULT

Loan No. 0435299417  
T.S. No. 1073727-09

CAL-WESTERN RECONVEYANCE CORPORATION

*Yvonne J. Wheeler*  
Yvonne J. Wheeler, A.V.P.

Dated: June 01, 2005

STATE OF CALIFORNIA

COUNTY OF SAN DIEGO }SS

On JUN 02 2005, before me the undersigned, a Notary Public in and for said state,  
personally appeared

Yvonne J. Wheeler, A.V.P.

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed he instrument.

(Notary Seal)

WITNESS my hand and official seal.

Signature *N. Yost*  
Notary Public of California

