mr-66358 W

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State of Oregon, County of Klamath Recorded 06/08/05 //:/0 a m Vol M05 Pg 426/3

THIS SPACE RESERVED F Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs

After recording return to: THE PENNBROOK COMPANY, AN OREGON 250 NW FRANKLIN AVE BEND, OR 97701

Until a change is requested all tax statements shall be sent to The following address:

THE PENNBROOK COMPANY, AN OREGON _250 NW FRANKLIN AVE STE 204 BEND, OR 97701

Escrow No.

66358-LW

STATUTORY WARRANTY DEED

DONALD N. BAUHOFER, Grantor(s) hereby convey and warrant to THE PENNBROOK COMPANY, AN OREGON CORPORATION, as tenants by the entirety, Grantee(s) the following described real property in the County of Klamath and State of Oregon, free of encumbrances except as specifically set forth herein:

LOT 326, REPLAT OF RUNNING Y RESORT, PHASE 4, FIRST ADDITION, ACCORING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is \$0.00.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30,930.

Dated this

Donald DONALD N. BAUHOFER

HOLLY POLIS, HIS ATTORNEY IN FACT

State of Oregon County of DESCHUTES

On this the day of June, 2005, personally appeared HOLLY POLIS AS ATTORNEY IN FACT FOR DONALD N. BAUHOFER, as attorney in fact for DONALD N. BAUHOFER and that SHE executed the foregoing instrument by authority of and in behalf of said principal; and SHE acknowledged said instruments to be the act and deed of said principal.

My commission expires_

OFFICIAL SEAL **LAURA L GORDON** NOTARY PUBLIC-OREGON COMMISSION NO. 361512 MY COMMISSION EXPIRES SEP. 23, 2006

