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mtc-66358LW

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State of Oregon, County of Klamath

Recorded 06/08/05 11:10 a m

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Linda Smith, County Clerk

THIS SPACE RESE Fee \$ 2100 # of Pgs 1

After recording return to:

SCOTT N. MACLEOD

42235 Brighton Street

Lancaster, CA 93536

Until a change is requested all

tax statements shall be sent to

The following address:

SCOTT N. MACLEOD

42235 Brighton Street

Lancaster, CA 93536

Escrow No. MT66358-LW

### STATUTORY WARRANTY DEED

**THE PENNBROOK COMPANY, an Oregon Corporation**, Grantor(s) hereby convey and warrant to **SCOTT N. MACLEOD and BEVERLY MACLEOD, as tenants by the entirety**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

Lot 326, Replat of RUNNING Y RESORT, PHASE 4, FIRST ADDITION, according to the official plat thereof on File in the office of the County Clerk of Klamath County, Oregon.

Tax Account No: 3808-009D0-06500-000

Key No: 884405

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$259,438.00**.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 2 day of June, 05.

THE PENNBROOK COMPANY

BY: [Signature]

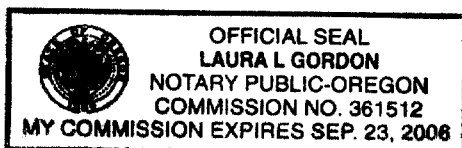
State of Oregon

County of DESCHUTES

This instrument was acknowledged before me on June 2, 2005 by Holly Polis AS Signer OF THE PENNBROOK COMPANY, AN OREGON CORPORATION.

[Signature]  
(Notary Public for Oregon)

My commission expires Sept 23 2006



2/10 am