State of Oregon, County of Klamath Recorded 06/13/05 // 02 a. m

Vol M05 Pg 43900

Linda Smith, County Clerk

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M05

Page

525 Main Street Klamath Falls, Oregon 97601

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Deed of Full Reconveyance

The undersigned as Trustee, or Successor Trustee, under that certain Trust Deed described as follows:

Grantor:

Padilla Holding Co., LLC

Trustee:

Aspen Title & Escrow, Inc.

Beneficiary:

David E. King and Robin M. King

Dated:

January 18, 2005

Recorded: Book:

January 24, 2005

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M05

Page:

5030

In the County of Klamath, State of Oregon

Having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee under said Deed of Trust.

Date: June 13, 2005

Aspen Title & Escrow,

by ____

Jon Lynch

State of Oregon County of Klamath }:

Personally appeared, Jon Lynch, who being duly sworn did say that he is the Vice President of Aspen Title & Escrow, Inc., a corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

Mail To:

Aspen Title & Escrow, Inc.

Escrow: 61534 Maureen Silveria Before me:

Notary Public for Oregon

my commission expires December 17, 2007



