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Aspen Title & Escrow

PARTIAL RECONVEYANCE

ASPEN TITLE & ESCROW, INC.
525 MAIN STREET
KLAMATH FALLS, OREGON 97601

Trustee's Name and Address

To

SF

RI

State of Oregon, County of Klamath
Recorded 06/14/05 11:12 a.m
Vol M05 Pg 44404
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

ixed.

eputy.

After recording, return to (Name, Address, Zip):
PREMIERWEST BANK
503 AIRPORT ROAD
MEDFORD, OREGON 97504

KNOW ALL BY THESE PRESENTS that the undersigned trustee, or successor trustee, under that certain trust deed dated

August 16, 2004, executed and delivered by Lakewoods Development

as grantor and in which

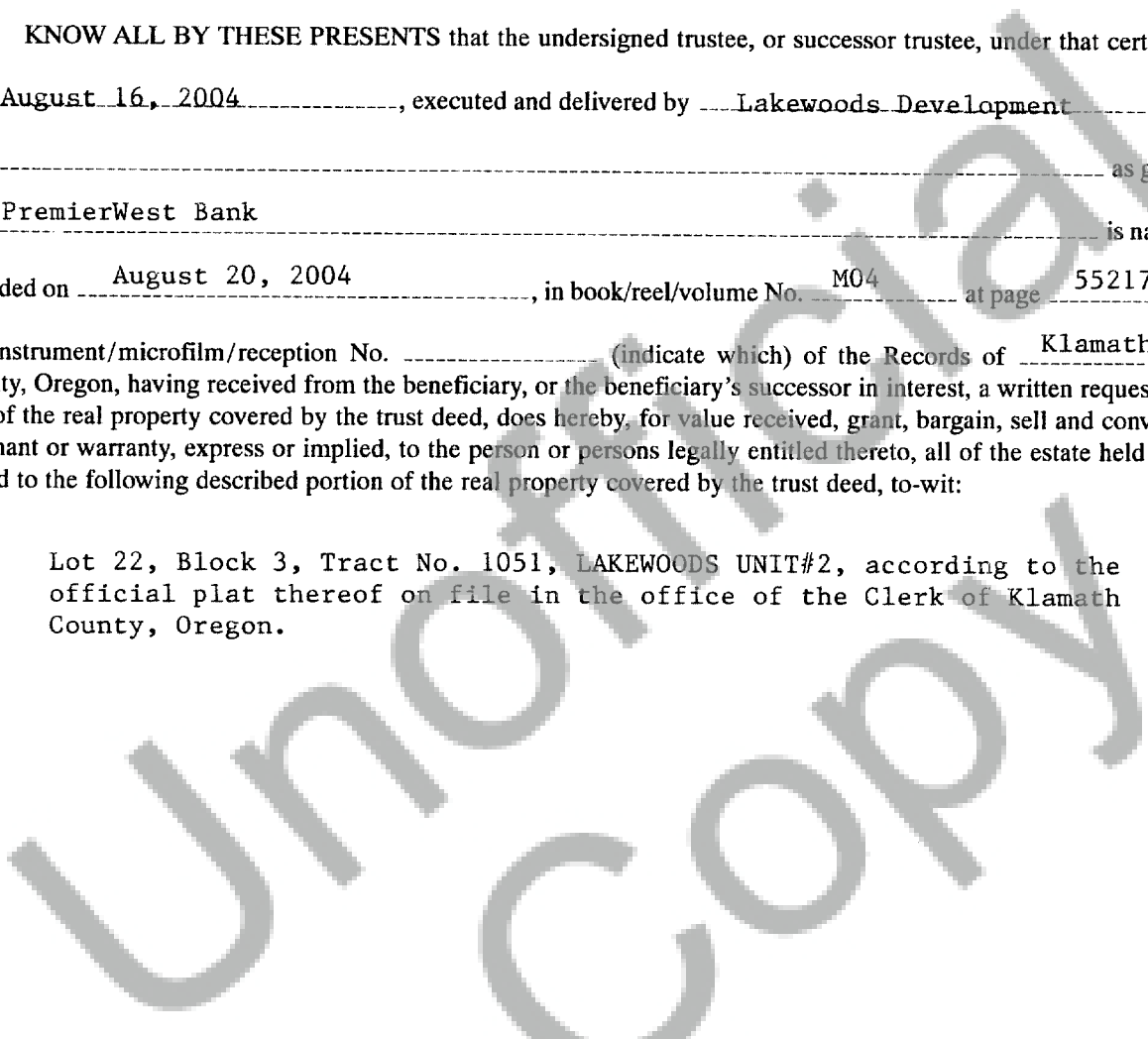
PremierWest Bank is named as beneficiary,

recorded on August 20, 2004, in book/reel/volume No. M04 at page 55217, and/or as fee/

file/instrument/microfilm/reception No. _____ (indicate which) of the Records of Klamath

County, Oregon, having received from the beneficiary, or the beneficiary's successor in interest, a written request to reconvey a portion of the real property covered by the trust deed, does hereby, for value received, grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of the real property covered by the trust deed, to-wit:

Lot 22, Block 3, Tract No. 1051, LAKEWOODS UNIT#2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.



The remaining property described in the trust deed shall continue to be held by the trustee under the terms of the trust deed. This partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

In construing this instrument, and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED June 13, 2005

[Signature]

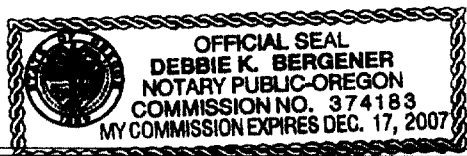
Aspen Title & Escrow Inc. TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, by _____

This instrument was acknowledged before me on June 13, 2005, by Jon Lynch

as Vice President of Aspen Title & Escrow, Inc.



[Signature]
Notary Public for Oregon Debbie K. Bergener
My commission expires December 17, 2007

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