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Recording Requested By: ReconTrust Company, N.A. 176 Countrywide Way MS: LAN-88 Lancaster, CA 93535-9944

(800) 540-2684

State of Oregon, County of Klamath

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Recorded 06/21/05 Vol M05 Pg 46

Linda Smith, County Clerk Fee \$ 2600 # of Pgs # of Pgs

Mail Recorded Satisfaction To: CRAIG D CLEMENT 1924 LOGAN ST KLAMATH FALLS, OR 97603

Above Space for Recorder's Use

DOCID#000209036762005N

SUBSTITUTION OF TRUSTEE AND FULL RECONVEYANCE

WHEREAS, CRAIG D CLEMENT,

the original Trustor, under that certain Deed of Trust dated 10/02/2002 and recorded 10/10/2002, Doc # N/A, in Book M02 page 57955 of Official Records of the County of KLAMATH, State of Oregon.

WHEREAS, the undersigned, as the present Beneficiary under said Deed of Trust desires to substitute a new Trustee under said Deed of Trust in place and sead of LUCY E KIVEL, now therefore, the undersigned hereby substitutes ReconTrust Company, N.A., as Trustee under said Deed of Trust and does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the Estate now held by Trustee under said Deed of Trust.

Dated: 06/14/2005 Company

Mortgage Electronic Registration Systems, Inc.

By:

Ronn A. Pisapia Vice President

Kathy Cock Assistant Secretary

STATE OF CALIFORNIA COUNTY OF LOS ANGELES

On 06/14/2005, before me, B. Loehr, Notary Public, personally appeared Ronn A. Pisapia and Kathy Cochran, both personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entities upon behalf of which the persons acted, executed the instrument.

Witness my hand and official seal.

Notary Public for said State and County

Expires: 10/14/2007

B. LOEHR COMM. #1445429 NOTARY PUBLIC-CALIFORNIA IN Los Angeles County Comm. Exp. OCT. 14, 2007