

After recording return to:
Melvin D. Ferguson
514 Walnut Avenue
Klamath Falls, OR 97601

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BILL OF SALE

'05 JUN 21 AM 10:09

OF PERSONAL PROPERTY LOCATED ON PERMITTED REAL PROPERTY

Ellen R. Rubenstein, Grantor, does hereby sell, grant, assign, transfer and convey to Robert G. Rubenstein and Ellen R. Rubenstein, Trustees of the RER Trust under agreement dated December 28, 2000, Grantees, her one-third (1/3) interest in the fixtures, including the summer home, and other miscellaneous outbuildings and improvements and other personal property of whatever nature located at Lot LOW B 03, Lake of the Woods, summer home sites, Klamath County, Oregon. The transfer of Ellen R. Rubenstein's interest described herein shall also include Ellen R. Rubenstein's same percentage interest in that domestic water well and appurtenances thereto as described in a water well sharing agreement executed by Ellen R. Rubenstein on March 2, 1999 and recorded at Volume M99, pages 20146 to 20151, Klamath County Deed Records.

Upon execution of this Bill of Sale, Ellen R. Rubenstein, personally, will hold no interest in the subject property.

There is no consideration for this transfer, it is done for purposes of estate planning.

Grantor warrants to Grantee that Grantor is the owner as a tenant in common for the percentage interest indicated in fee simple of the improvements and personal property located on said summer home site, free and clear of all liens and encumbrances. Provided, however, that this conveyance and transfer and Grantee's possession and use of said summer home site and the improvements located thereon are subject to the laws, regulations, rules, charges, and assessments of the United States as administered by the USDA Forest Service. Provided further, that the above-described property is transferred in its "AS IS" condition and without any warranty or representation of quality of construction or fitness.

DATED this 2 day of June, 2005.

Ellen R. Rubenstein
Ellen R. Rubenstein

STATE OF AZ)
) ss.
County of Maricopa)

State of Oregon, County of Klamath
Recorded 06/21/05 10:09 a m
Vol M05 Pg 46354
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Signed and sworn to before me on June 2nd, 2005, by Ellen R. Rubenstein.

Adam E. Cox
Notary Public - State of AZ
My commission expires: Dec 21, 2008

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