

BILL OF SALE

'05 JUN 21 AM 10:10

OF PERSONAL PROPERTY LOCATED ON PERMITTED REAL PROPERTY

Nancy E. Dodge, Grantor, does hereby sell, grant, assign, transfer and convey to William R. Dodge and Nancy E. Dodge, Trustees of the William R. Dodge and Nancy E. Dodge Revocable Living Trust under agreement dated November 18, 2004, Grantee, her one-third (1/3) interest (all of Nancy E. Dodge's interest) in the fixtures, including the summer home, and other miscellaneous outbuildings and improvements and other personal property of whatever nature located at Lot LOW B 03, Lake of the Woods, summer home sites, Klamath County, Oregon. The transfer of Nancy E. Dodge's interest described herein shall also include Nancy E. Dodge's same percentage interest in that domestic water well and appurtenances thereto as described in a water well sharing agreement executed by Nancy E. Dodge on February 25, 1999 and recorded at Volume M99, pages 20146 to 20151, Klamath County Deed Records.

Upon execution of this Bill of Sale, Nancy E. Dodge, personally, will hold no interest in the subject property.

There is no consideration for this transfer, it is done for purposes of estate planning.

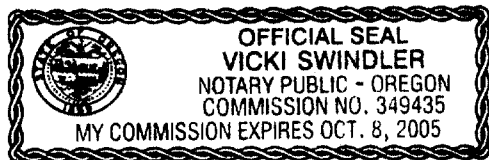
Grantor warrants to Grantee that Grantor is the owner as a tenant in common of her described percentage interest in fee simple of the improvements and personal property located on said summer home site, free and clear of all liens and encumbrances. Provided, however, that this conveyance and transfer and Grantee's possession and use of said summer home site and the improvements located thereon are subject to the laws, regulations, rules, charges, and assessments of the United States as administered by the USDA Forest Service. Provided further, that the above-described property is transferred in its "AS IS" condition and without any warranty or representation of quality of construction or fitness.

DATED this 25 day of April, 2005.

Nancy E. Dodge
Nancy E. Dodge

STATE OF OREGON)
) ss.
County of Klamath)

Signed and sworn to before me on April 25, 2005, by Nancy E. Dodge.



Vicki Swindler
Notary Public - State of Oregon
My commission expires: 10-8-05

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State of Oregon, County of Klamath
Recorded 06/21/05 10:10 a. m
Vol M05 Pg 46357
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1