State of: Oregon County of: Klamath

After Recording Return To: George P. Fisher Attorney at Law 3635 S. W. Dosch Road Portland, Oregon 97239

State of Oregon, County of Klamath Recorded 06/21/05 jb Vol M05 Pg <u>46367</u> Linda Smith, County Clerk Fee \$ 26° # of Pgs

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Substitution of Trustee and Full Reconveyance

The undersigned Mortgage Electronic Registration Systems, Inc.

as the owner and holder of the Notes secured by the Deed of Trust described herein: Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: GEORGE K STATEN, BARBARA C STATEN

Original Trustee: FIRST AMERICAN TITLE

which Deed of Trust was recorded on 10/27/04 on Book m04 on Page 73533

Tax ID: R243793

Date of deed of trust: 10/15/04 Amount of deed of trust: \$119850.00

in the office of the County Auditor of Klamath, state of Oregon, hereby substitutes

George P. Fisher, 3635 S.W. Dosch Rd, Portland, OR 97239 as trustee under said Deed of Trust.

George P. Fisher hereby accepts said appointment of Trustee under the above Deed of Trust, and as successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, all the state now held by it under said Deed of Trust.

IN WITNESS WHEREOF, the owner and holder above named, and George P. Fisher, as successor Trustee, have caused this instrument to be executed, each in its respective interest.

Dated: 05/31/2005

Mortgage Electronic Registration Systems, Inc.

as nominee for GATEWAY FINANCIAL SERVICES

Nannette Thomas

Assistant Vice President

George P. Fisher Successor Trustee

State of Nevada

County of Washoe

On 05/31/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas and George P. Fisher, personally known to me to be the person(s) that executed the foregoing instrument, and acknowledged that he/she is Assistant Vice President and Successor Trustee of Mortgage Electronic Registration Systems, Inc.

as nominee for GATEWAY FINANCIAL SERVICES

and that he/she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc.

as nominee for GATEWAY FINANCIAL SERVICES.

Notary: Judy McColley

My Commission Expires: 07/10/05

JUDY McCOLLEY Notary Public - State of Nevada Appointment Recorded in Washoe County No: 01-69807-2 - Expires July 10, 2005

State of Oregon

County of Multnomah

The foregoing instrument was acknowledged before me on by George P. Fisher, Successor Trustee.

My Commission Expires: Residing at:

OFFICIAL SEAL
JANET L JOYCE
NOTARY PUBLIC-OREGON COMMISSION NO. 356314 MY COMMISSION EXPIRES APRIL 1, 2006

Prepared by: E. N. Harrison,

Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0438577363 Investor LN# 9643309 P.I.F.: 05/04/05

FINAL RECON.OR 90816 Clt:00 Inv#14A id2 05/31/05 36-035 OR Klamath 480:22 4

MIN#: 1001920-0000050763-8 MERS Tel.#: 1-888-679-6377