

05 JUN 21 AM 10:50

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SATISFACTION OF MORTGAGE

Vol M05 Page 46399

KNOW ALL MEN BY THESE PRESENTS, That * * * * SOUTH VALLEY BANK & TRUST * * * * *

* * * * *

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 2ND day of FEBRUARY, 1988, made and executed by * * * * EDWIN J. CLOUGH, III * * * * *

the mortgagor therein, to * * * * SOUTH VALLEY BANK & TRUST * * * * *

the mortgagee therein and recorded in the office of the KLAMATH COUNTY CLERK of the County of KLAMATH, State of OREGON, in ~~XXXXXX~~ volume No. M-88 Record of Mortgages on page 1542 or as fee/file/instrument/microfilm/reception No. * * * * * (indicate which) on * * * * *;

SEE ATTACHED EXHIBIT "A" * * * * *

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 25 day of MAY, ~~2005~~ if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



RANDY J. ALVES, VP/REGIONAL CREDIT ADMIN.
SOUTH VALLEY BANK & TRUST

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on _____, 19_____,
by _____

This instrument was acknowledged before me on MAY 24, ~~2005~~
by RANDY J. ALVES
as VP/REGIONAL CREDIT ADMINISTRATOR
of SOUTH VALLEY BANK & TRUST

K. Linville
K. LINVILLE

Notary Public for Oregon
My commission expires 2-9-07

Satisfaction of MORTGAGE

VS

AFTER RECORDING RETURN TO

SOUTH VALLEY BANK & TRUST
803 MAIN ST.
KLAMATH FALLS, OR 97601

State of Oregon, County of Klamath
Recorded 06/21/05 10:50 a m
Vol M05 Pg 46399-400
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

By _____ Deputy

46400

Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

Lot 23, Block 19, Second Railroad Addition to the City of Klamath Falls.

Also That portion of the Northwest Quarter of the Southwest Quarter of Section 33, Township 38 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, being more particularly described as follows: Beginning at a point 1136.5 feet South of the Southwest corner of Block 11 in Railroad Addition to the City of Klamath Falls, Oregon, according to the duly recorded plat in the office of said Klamath County; thence East 150 feet to the right of way of the California Northeastern Railroad; thence South 150 feet to the North side of the County Road; thence North 55° West, along said County Road 183 feet; thence North 45 feet to the place of beginning.

Also that portion of vacated South 6th Street more particularly described as follows: Beginning at a point where the East line of Spring Street in the City of Klamath Falls, Klamath County, Oregon, intersects the Northerly line of South 6th Street; thence along the East line of Spring Street extended, Southerly to a point on the center line of South 6th Street, which line lies 30 feet Southerly, when measured at right angles, to the Northerly line of South 6th Street; thence Southeasterly and parallel to the Northerly line of South 6th Street to a point where it intersects the East line of Block 19, Second Railroad Addition extended; thence North along said extended East line of said Block 19 to the Northerly line of South 6th Street; thence Northwesterly along the Northerly line of South 6th Street to the point of beginning.

Tax Parcel Number: R611617