MEMORANDUM OF LAND SALE AGREEMENT

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KNOW ALL MEN BY THESE PRESENTS, that on June 9, 2005, Klamath County, a Political subdivision of the State of Oregon, as vendor and Angelo G. Pelosi and Sandra Pelosi as Trustees of The Sanpel Trust Agreement Dated April 18, 2002, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Lot 14, Block 25, Tract 1113 - Oregon Shores - Unit 2, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$8,700.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum____ June 21

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

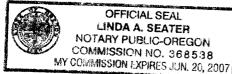
Tickael R Mar Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss.

June 21_____, 2005

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Notary Public for Oregon My Commission Expires:

State of Oregon, County of Klamath Recorded 06/23/05 4:05 a m

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Linda Smith, County Clerk Fee \$ 2/00 # of Pgs

__ # of Pgs _

Klamath County 305 Main Street, Rm 238 Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Angelo G. Pelosi Sandra Pelosi P O Box 3937

Kingman, AZ 86402-3937

VENDEE(S) NAME & ADDRESS

Angelo G. Pelosi Sandra Pelosi P O Box 3937 Kingman, AZ 86402-3937

AFTER RECORDING RETURN TO:

Angelo G. Pelosi Sandra Pelosi P O Box 3937 Kingman, AZ 86402-3937

Until a change is requested all tax statements shall be sent to the following address:

Angelo G. Pelosi Sandra Pelosi P O Box 3937

Kingman, AZ 86402-3937

Rt: Prop. Sales

21C. 0605-400