

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 9, 2005, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and Kevin E. Craddock, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The Southerly 130 feet of the following described parcel lying within the NE¼ NW¼ of Section 14, Township 23 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

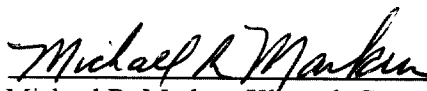
Beginning at a point which is S 0° 15' W 323.3 feet, along the North and South centerline of Section 14, Township 23 South, Range 9 East of the Willamette Meridian, from the ¼ corner between Sections 11 and 14; thence S 0° 15' W 442.37 feet along said centerline; thence N 89° 24' West 100.67 feet; thence N 17° 39' East 96.78 feet; thence N 37° 39' East 118.1 feet; thence N 28° 27' West 120.7 feet; thence N 2° 05' East 86.8 feet; thence N 41° 29' East 83.7 feet, to the point of beginning.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$5,500.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum June 21, 2005.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

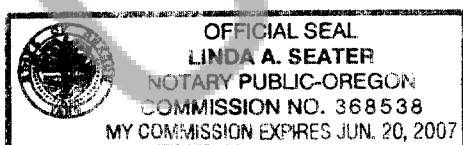


Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. June 21, 2005

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)




Notary Public for Oregon

My Commission Expires: June 20, 2007

Rt. prop. sales

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Kevin E. Craddock
P O Box 394

La Pine, OR 97739

VENDEE(S) NAME & ADDRESS

Kevin E. Craddock
P O Box 394

La Pine, OR 97739

AFTER RECORDING RETURN TO:

Kevin E. Craddock
P O Box 394
La Pine, OR 97739

Until a change is requested all tax statements shall be sent to the following address:

Kevin E. Craddock
P O Box 394
La Pine, OR 97739

210 0605-406

State of Oregon, County of Klamath

Recorded 06/23/05 9:16 a.m

Vol M05 Pg 47186

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1