

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 9, 2005, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and Joseph M. London, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

All that portion of Lot 6, Section 34, Township 34 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

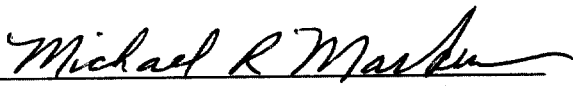
Beginning at a point bearing N 47° 12' W 700 feet and N 30° 30' E, 10.2 feet from the intersection of the Westerly line of Lalakes Avenue with the Northerly line of Chocktoot Street in the Townsite of West Chiloquin; thence N 47° 12' W parallel and distant 10 feet from the county road, 60 feet; thence N 30° 30' East parallel to Lalakes Avenue, 120 feet; thence S 47° 12' E, 60 feet; thence S 30° 30' W, 120 feet to the point of beginning.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$10,500.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

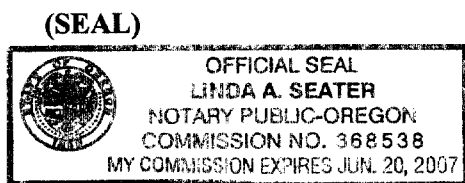
In Witness Whereof the said vendor has executed this Memorandum June 21, 2005.

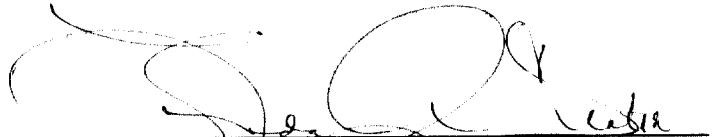
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. June 21, 2005

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.




Notary Public for Oregon
My Commission Expires: June 20, 2007

Rt. prop. sales

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Joseph M. London
P O Box 1526

Klamath Falls, OR 97601

VENDEE(S) NAME & ADDRESS

Joseph M. London
P O Box 1526

Klamath Falls, OR 97601

State of Oregon, County of Klamath
Recorded 06/23/05 9:07 a.m
Vol M05 Pg 47202
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

AFTER RECORDING RETURN TO:

Joseph M. London
P O Box 1526
Klamath Falls, OR 97601

Until a change is requested all tax statements shall be sent to the following address:

Joseph M. London
P O Box 1526
Klamath Falls, OR 97601

21 C. 0605-406