

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 9, 2005, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and Kent S. Taylor, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

A parcel of land situated in the NW¼ of Section 15, Township 35 South, Range 11 East of the Willamette Meridian, and being a portion of Lot 55, Block 6, Oregon Pines, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, being more particularly described as follows: Beginning at the W¼ corner of said Section 15; thence N 50° 14' 29" E, 1250.80 feet to the NW corner of Lot 12, Block 6; thence N 39° 07' 34" E, 485.37 feet to the most Northerly corner of Lot 13, Block 6, said point being the Southwesterly right of way of Nagel-Ridge Way; thence along said Nagel-Ridge Way 83.61 feet along a 270 foot radius curve to the the left (the long chord which bears N 34° 26' 01" W 83.27'), thence continuing along said Nagel-Ridge Way N 43° 18' 17" W 28.00 feet to the most Easterly corner of Lot 14, Block 6; thence S 46° 41' 43" E, 425.00 feet to the most Southerly corner of said Lot 14; thence N 50° 03' 58" W, 593.19 feet to the most Westerly corner of Lot 16, Block 6; thence N 60° 09' 56" W, 185.54 feet to the most Easterly corner of Lot 22, Block 6; thence S 29° 50' 04" W, 383.94 feet to the most Easterly corner of Lot 24, Block 6; thence S 43° 55' 40" E along the Southeasterly line of said Lot 24 to the intersection with the West line of said Section 15; thence South along said West line of said Section 15 to the point of beginning.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$13,100.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

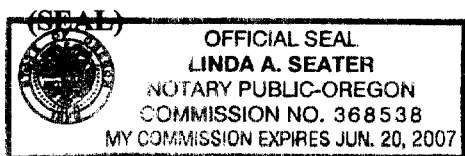
In Witness Whereof the said vendor has executed this Memorandum June 21, 2005.

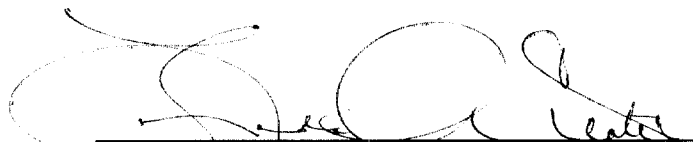
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.


Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. June 21, 2005

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.




Notary Public for Oregon
My Commission Expires: June 20, 2007

Rt Prop Sales

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

VENDEE(S) NAME & ADDRESS

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

AFTER RECORDING RETURN TO:

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

Until a change is requested all tax statements shall be sent to the following address:

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

21C. 0605-400

State of Oregon, County of Klamath
Recorded 06/24/05 8:12 a m
Vol M05 Pg 47661
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1