

MEMORANDUM OF LAND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that on June 9, 2005, **Klamath County**, a Political subdivision of the State of Oregon, as vendor and Kent S. Taylor, as vendee(s) made and entered into a certain Land Sale Agreement wherein said vendor agree to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

The NW¼ of Section 32, Township 37 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

Subject to covenants, conditions, reservations, easements, restrictions, rights, rights of way and all matters appearing of record.

The true and actual consideration of the transfer, set forth in said Land Sale Agreement is \$212,500.00, all deferred payments bear interest at the rate of 10% per annum from the date of said Land Sale Agreement until paid.

In Witness Whereof the said vendor has executed this Memorandum June 21, 2005.

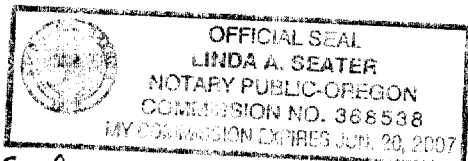
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Michael R. Markus
Michael R. Markus, Klamath County Surveyor

(STATE OF OREGON, County of Klamath) ss. June 21, 2005

Personally appeared the above named Klamath County Surveyor and acknowledged the foregoing instrument to be his voluntary act and deed.

(SEAL)



Prop Sales

Klamath County
305 Main Street, Rm 238
Klamath Falls, OR 97601

VENDOR NAME & ADDRESS

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

VENDEE(S) NAME & ADDRESS

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

AFTER RECORDING RETURN TO:

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

Until a change is requested all tax statements shall be sent to the following address:

Kent S. Taylor
5402 Bull Run Cir
Austin, TX 78727

Linda A. Seater
Notary Public for Oregon
My Commission Expires: June 20, 2007

State of Oregon, County of Klamath
Recorded 06/24/05 8:15 a m
Vol M05 Pg 47700
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1