

'05 JUN 24 AM 9:01

State of Oregon, County of Klamath
 Recorded 06/24/05 9:01 a m
 Vol M05 Pg 47726-28
 Linda Smith, County Clerk
 Fee \$ 3/00 # of Pgs 3

Return Address:
 Wells Fargo Bank, N.A.
 DOCUMENT MANAGEMENT
 P. O. BOX 31557
 BILLINGS, MT 59107

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20051247201071ACCOUNT#: 0651-651-8181462-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

- 1. DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 05/24/2005 and the parties are as follows:

TRUSTOR ("Grantor"):
 CONNIE BLAND, AN UNMARRIED WOMAN

whose address is: PO BOX 1012 CHILOQUIN, OR, 97624

TRUSTEE: **Wells Fargo Financial National Bank**
c/o Specialize Service
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
 P. O. BOX 31557
 BILLINGS, MT 59107

- 2. CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:

A PORTION OF SECTION 34, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, DESCRIBED AS FOLLOWS: BEGINNING AT A POINT 296 FEET SOUTHEASTERLY ALONG SOUTH SIDE OF SCHONCHIN STREET FROM SOUTHEAST INTERSECTION OF SCHONCHIN STREET AND THIRD AVENUE IN CHILOQUIN, SOUTHEASTERLY 110 FEET; THENCE SOUTH APPROXIMATELY SOUTH 27 DEGREES 00 MINUTES WEST 80 FEET; THENCE NORTHWEST AND PARALLEL WITH SCHONCHIN STREET 110 FEET; THENCE NORTH 27 DEGREES 00 MINUTES EAST 88 FEET TO POINT OF BEGINNING.

with the address of 228 E SCHONCHIN CHILOQUIN, OR 97624 and parcel number of R204451, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

- 3. MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 50,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 05/24/2045 .

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"); inclusive, dated **February 1, 1997** and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other N/A

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Connie Bland
CONNIE BLAND Grantor

6-1-05
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

47728

ACKNOWLEDGMENT:

(Individual)

STATE OF Oregon, COUNTY OF Tillamook } ss.

This instrument was acknowledged before me on June 1, 2005 by Bonnie Bland

Laura D. Bergman
(Signature of notarial officer)
Personal Bankers
Title (and Rank)

My Commission expires:

Oct 2, 2005

