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Prepared By: Kathleen Lokken
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State of Oregon, County of Klamath
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Linda Smith, County Clerk
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US Recordings
2925 Country Drive
St. Paul, Minnesota USA 55117

Substitution of Trustee

WHEREAS, **US Bank National Association** formerly known as **Bank of Corvallis** is the present Trustee(s) of record under that certain Deed of Trust executed on the **15th day of December, 1986** by **RICHARD W PEX** as Trustor(s) to **US Bank National Association** formerly known as **Bank of Corvallis** as Trustee(s), recorded on the **16th day of December, 1986** in Book **M86** Page **23072** of Official Records in the Office of the County Recorder of the County of **Klamath** in the State of, **Oregon**, AND WHEREAS, the undersigned, **US Bank National Association** as Successor to **US Bank Town & Country** is/are the present holder(s) of the beneficial interest under said Deed of Trust, and do/does hereby appoint **U.S. Bank Trust Company, National Association** as Trustee(s) in place and stead of said **US Bank National Association** formerly known as **Bank of Corvallis** under said Deed of Trust; NOW THEREFORE, upon recordation of this document, the undersigned do/does hereby discharge the present record Trustee(s) and appoint **U.S. Bank Trust Company, National Association** as the new Trustee(s) who shall succeed to all the powers, duties, authority and title of the former Trustee(s).
Dated this **20th day of June, 2005**

US Bank National Association

Kathleen A. Miller

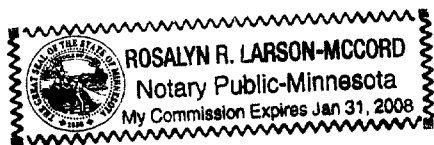
BY: Kathleen A Miller, Beneficiary- Mortgage Officer

STATE OF **Minnesota**)
COUNTY OF **Ramsey**) SS

On this **20th day of June, 2005** before me, the undersigned, a **Notary Public** in and for the State of **Minnesota** duly commissioned and sworn, personally appeared **Kathleen A Miller** to me known to be the **Mortgage Officer** of the **National Banking Association** that executed the foregoing instrument, and acknowledged the said instrument to be free and voluntary act and deed of said **National Banking Association** for the uses and purposes there-in mentioned, and on Oath states, authorized to execute the said instrument.

WITNESS my hand and official seal fixed the day and year above written.

Rosalyn R. Larson-McCord
Rosalyn R Larson-McCord, Notary Public
My Commission (Expires)(Is): **January 31, 2008** .
Loan#: **9999**
Invoice#: **E0230951**



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SUBSTITUTION OF
LOAN# 9999
US Recordings

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