

05 JUN 24 PM 3:25

MTL-68960KR



Vol M05 Page 48061

THIS SPACE RESERVED FOR

State of Oregon, County of Klamath
Recorded 06/24/05 3:25 P m
Vol M05 Pg 48061-621
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

After recording return to:
Gallica Three/KF, 3.5 LLC, an Washington
Limited Liability Company

3214 NE 42nd Street, Suite B
Vancouver, WA 98663

Until a change is requested all
tax statements shall be sent to
The following address:

Gallica Three/KF, 3.5 LLC, an Washington
Limited Liability Company

3214 NE 42nd Street, Suite B
Vancouver, WA 98663

Escrow No. MT68960-KR

STATUTORY WARRANTY DEED

~~Ross A. Putnam, as to Parcel 1;~~

~~Ross A. Putnam and Geraldine A. Putnam, as tenants by the entirety, as to Parcel 2,~~ Grantor(s) hereby convey and warrant to **Gallica Three/KF, 3.5 LLC, an Washington Limited Liability Company**, Grantee(s) the following described real property in the County of **KLAMATH** and State of Oregon, free of encumbrances except as specifically set forth herein:

LEGAL DESCRIPTION

PARCEL 1:

The N1/2 of the NE1/4 of the SW1/4 of the SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon,

EXCEPTING THEREFROM the Southerly 125 feet thereof.

ALSO EXCEPTING THEREFROM a tract of land situated in the N1/2 NE1/4 SW1/4 SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at the point of intersection of the Southerly line of the U.S.B.R. No. 1-C-3-B Drain as described in Volume 99 at page 167, Klamath County Deed Records, and the centerline of Homedale Road, a county road, said point being South 00° 26' 00" East 50.00 feet from the SE1/16 corner of said Section 11; thence South 00° 26' 00" East, along the centerline of said Homedale Road, 73.40 feet; thence South 88° 53' 24" West 30.00 feet to the Westerly right of way line of said line of said Homedale Road; thence continuing South 88° 53' 24" West, along a chain link fence and it's extension, 150.00 feet; thence North 00° 26' 00" West 78.82 feet to the Southerly line of said drain; thence along said drain South 89° 23' 04" East 150.01 feet to the Westerly right of way line of said Homedale Road; thence continuing South 89° 23' 04" East 30.01 feet to the point of beginning.

ALSO EXCEPTING THEREFROM the following described parcel:

Beginning at a point on the West line of Homedale Road which bears South 00° 31' 50" East 95.22 feet from the intersection of said West line with the South line of the USBR 1-C-3-B Drain; thence South 88° 46' 57" West 50.63 feet; thence 57.21 feet on the arc of a 500.00 foot radius curve to the left, said curve having a long chord which bears South 85° 30' 18" West 57.17 feet and a delta angle of 6° 33' 19"; thence 68.42 feet on the arc of a 500.00 foot radius curve to the right, said curve having a long chord which bears South 86° 08' 50" West 68.36 feet and a delta angle of 7° 50' 24"; thence North 89° 55' 58" West 95.05 feet; thence North 00° 03' 08" East 108.18 feet to the South line of the USBR 1-C-3-B Drain; thence along said South line South 89° 29' 31" East 120.05 feet; thence leaving said South line South 00° 32' 20" West 78.82 feet; thence North 88° 46' 57" East 150.00 feet to a point on the West line of Homedale Road, thence South along said West line to the point of beginning.

2600

PARCEL 2:

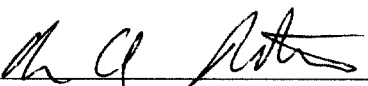
The South 125 feet of the N1/2 of the NE1/4 of the SW1/4 of the SE1/4 of Section 11, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon.

The above-described property is free of encumbrances except all those items of record, if any, as of the date of this deed and those shown below, if any:

The true and actual consideration for this conveyance is **\$187,000.00**.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 23rd day of June, 05.


Ross A. Putnam

State of Oregon
County of KLAMATH

This instrument was acknowledged before me on 6-23, 2005 by Ross A. Putnam.


(Notary Public for Oregon)

My commission expires 11-23-05

