AFTER RECORDING RETURN TO: LAWYERS TITLE INSURANCE CORP

ATTN: CORDY CRANER.

3539 HEATHROW WAY, STE 100

MEDFORD, OR 97504 ORMSY No.: 2004-15178 Loan No.: NOT DISCLOSED

State of Oregon, County of Klamath Recorded 06/27/05 Vol M05 Pg 4/8/5 Linda Smith, County Clerk Fee \$ _2/°° # of Pas # of Pgs

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PARTIAL RECONVEYANCE OF TRUST DEED

RECITALS

Lawyers Title Insurance Corporation, successor by merger to Oregon Title Insurance Company, herein "Trustee," is the trustee under the trust deed whose parties, date and recording information are as follows:

Grantor

: LAKEWOODS DEVELOPMENT, LLC

Original Trustee

: AMERITITLE, AN OREGON CORPORATION

Beneficiary

: PREMIERWEST BANK

Date

: JUNE 4, 2003

Recording Date

: JUNE 6, 2003

Recording Reference: BOOK M-03 PAGE 38806 '

County of Recording: KLAMATH

Trustee has received from the beneficiary under the above trust deed a written request to reconvey a portion of the property encumbered by the trust deed, reciting that the beneficiary is the holder of the obligations secured by the trust deed.

RECONVEYANCE

Trustee hereby grants, bargains, sells and conveys, but without any covenant or warranty, expressed or implied, to the persons legally entitled thereto, all of the right, title and interest under the above trust deed now held by Trustee in and to a portion of the property covered by the trust deed, which portion is more particularly described as follows:

LOT 3, BLOCK 1, TRACT NO 1034, LOT 14, BLOCK 2, TRACT 1034 AND LOT 8, BLOCK 1, TRACT 1031, LAKEWOODS SUBDIVISION UNIT #1, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE CLERK OF KLAMATH COUNTY, OREGON.

The property encumbered by the trust deed and not hereby nor previously reconveyed remains subject to the lien and the terms and provisions of the trust deed. The partial reconveyance does not affect the personal liability of any person for payment of the indebtedness secured by the trust deed.

Dated June 21, 2005

LAWYERS TITLE INSURANCE CORPORATION, successor by merger to OREGON TITLE INSURANCE COMPANY

> GAIL C. ENGLERT-JONES, ASSISTANT SECRETARY

STATE OF OREGON

County of MULTNOMAH) SS

 \angle /, 2005 by GAIL C. ENGLERT-JONES as ASSISTANT SECRETARY of Lawyers Title Insurance Corporation, a Virginia corporation, successor by merger to Oregon Title Insurance Company, on behalf of the corporation.

Notary Public for Oregon

OFFICIAL SEAL
KAREN W CARMAN
OTARY PUBLIC-OREGON COMMISSION NO. 381318 MY COMMISSION EXPIRES JUNE 1, 2008