RN

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State of: Oregon County of: Klamath

> After Recording Return To: George P. Fisher Attorney at Law 3635 S. W. Dosch Road Portland, Oregon 97239

State of Oregon, County of Klamath Recorded 06/27/05 8:25 a.m Vol M05 Pg 48/69 Linda Smith, County Clerk Fee \$ 26° # of Pgs __ # of Pgs

Substitution of Trustee and Full Reconveyance

The undersigned Mortgage Electronic Registration Systems, Inc.

as the owner and holder of the Notes secured by the Deed of Trust described herein:

Original Beneficiary: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Trustor: ANGELA J GUNTER

Original Trustee: ASPEN TITLE AND ESCROW INC

which Deed of Trust was recorded on 02/03/03 on Book M03 on Page 06617

Tax ID: R506606

Date of deed of trust: 01/27/03 Amount of deed of trust: \$128000.00

in the office of the County Auditor of Klamath, state of Oregon, hereby substitutes

George P. Fisher, 3635 S.W. Dosch Rd, Portland, OR 97239 as trustee under said Deed of Trust.

George P. Fisher hereby accepts said appointment of Trustee under the above Deed of Trust, and as successor Trustee, and pursuant to the request of said owner and holder and in accordance with the provisions of said Deed of Trust, does hereby RECONVEY WITHOUT WARRANTY, TO THE PERSON OR PERSONS LEGALLY ENTITLED THERETO, all the state now held by it under said Deed of Trust.

IN WITNESS WHEREOF, the owner and holder above named, and George P. Fisher, as successor Trustee, have caused this instrument to be executed, each in its respective interest.

Dated: 06/07/2005

Mortgage Electronic Registration Systems, Inc. as nominee for MERITAGE MORTGAGE CORPORATION

Assistant Vice President

Successor

George P. Fisher Successor Trustee

State of Nevada

County of Washoe

On 06/07/2005, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas and George P. Fisher, personally known to me to be the person(s) that executed the foregoing instrument, and acknowledged that he/she is Assistant Vice President and Successor Trustee of Mortgage Electronic Registration Systems, Inc. as nominee for MERITAGE MORTGAGE CORPORATION

and that he/she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of Mortgage Electronic Registration Systems, Inc.

as nominee for MERITAGE MORTGAGE CORPORATION.

Motary: Judy McColley

My Commission Expires: 07/10/05

JUDY MCCOLLEY Notary Public - State of Nevada Appointment Recorded in Washoe County No: 01-69807-2 - Expires July 10, 2005

State of Oregon

County of Multnomah

The foregoing instrument was acknowledged before me on by George P. Fisher, Successor Trustee.

My Commission Expi

Residing at:

OFFICIAL SEAL JANET L JOYCE NOTARY PUBLIC-OREGON COMMISSION NO. 356314 MY COMMISSION EXPIRES APRIL 1, 2006

Prepared by: E. N. Harrison,

Peelle Management Corporation, 4690 Longley Lane, Suite #8, Reno, NV 89502

LN# 0435493911 Investor LN# 8501067 P.I.F.: 05/18/05

FINAL RECON.OR 90816 Clt:00 Inv#14A id2 06/07/05 36-035 OR Klamath 683:27 9 MIN#: 1000144-1000106972-6 MERS Tel.#: 1-888-679-6377