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AFTER RECORDING, RETURN TO AND  
SEND TAX STATEMENTS TO:

Thomas M. Shaw  
Elisa A. Shaw  
Post Office Box 257  
Klamath Falls OR 97601

State of Oregon, County of Klamath  
Recorded 06/30/05 9:19a m  
Vol M05 Pg 49628-29  
Linda Smith, County Clerk  
Fee \$ 26<sup>00</sup> # of Pgs 2

### STATUTORY WARRANTY DEED

J-Spear Ranch Co., an Oregon corporation, Grantor, conveys and warrants to Thomas M. Shaw and Elisa A. Shaw, husband and wife, Grantees, the following-described real property free of encumbrances, in Klamath County, Oregon and more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference.

Klamath County Tax Lot No. R-3909-02100-02000-000

The true consideration for this deed is \$ 55,000.00

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

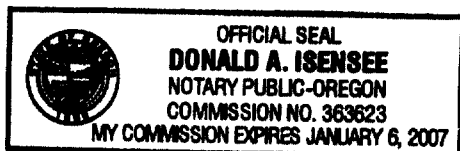
Dated this 28<sup>th</sup> day of June, 2005.

J-SPEAR RANCH CO.

By: Thomas L. Shaw

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 18, 2005, by THOMAS J SHAW, as PRESIDENT of J-Spear Ranch Co., an Oregon corporation.



Donald A. Iensee  
Notary Public for Oregon

My Commission Expires: 1-6-07

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**EXHIBIT "A"**  
**LEGAL DESCRIPTION**

49629

A tract of land situated in the S1/2 SW1/4 of Section 21, Township 39 South, Range 9 East of the Willamette Meridian, in the County of Klamath, State of Oregon, more particularly described as follows:

Beginning at a point on the Easterly right of way of the U.S.B.R. C-4-E Lateral and the South line of said Section 21; said point being North 88° 04' 48" East 849.39 feet from the Southwest corner of said Section 21; thence Northerly along the Easterly right of way of said lateral the following courses; North 28° 15' West 133.37 feet, along the arc of a curve to the right (radius = 118.24 feet) 48.84 feet, North 04° 35' West 438.30 feet, along the arc of a curve to the left (radius = 168.24 feet) 113.05 feet, North 43° 05' West 181.79 feet; thence leaving said right of way, East 1,191.46 feet to the Westerly right of way of the U.S.B.R. 1-N Drain; thence Southerly along said right of way the following courses: South 04° 04' East 318.00 feet, South 09° 32' East, 326.46 feet, South 10° 02' East, 164.45 feet to the South line of said Section 21; thence South 88° 04' 48" West, 1,016.46 feet to the point of beginning, with bearings based on Survey No. 1681 as recorded in Klamath County Surveyor's Office.