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State of Oregon, County of Klamath  
Recorded 07/01/05 9:19 a m  
Vol M05 Pg 50351  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 1

127796

WHEN RECORDED, MAIL TO:  
Nationwide Title Clearing  
2100 Alt. 19 North  
Palm Harbor, FL 34683  
L#: IMBRC 3911465 1002446910

**SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE**

WHEREAS, KEVIN S. MARSH was the original Trustor, AMERITITLE was the original Trustee, and MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. was the original Beneficiary under that certain Deed of Trust dated 06/26/2002 in KLAMATH County, Oregon, under Doc # or Book M02 Page 37166 recorded on 06/27/2002.

Re-Recd: RE-REC DT. 07/25/2002, BK. M02 PG. 42064

WHEREAS, the undersigned as present Beneficiary, having received full payment on said Deed of Trust and debt and desiring to substitute a new Trustee under said Deed of Trust in place and stead of said original Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes H. STEPHEN BAUER, as Trustee under said Deed of Trust and directs the said H. STEPHEN BAUER to reconvey, without warranty, to the parties entitled thereto the estate now held by him under said Deed of Trust.

Dated: 06/20/2005

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR SIERRA PACIFIC MORTGAGE COMPANY, INC.

BY: SUSAN STRAATMANN ASSISTANT VICE PRESIDENT

STATE OF FLORIDA COUNTY OF PINELLAS

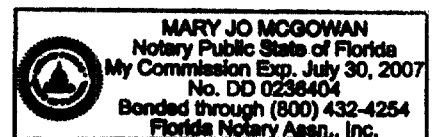
This instrument was acknowledged before me on 06/20/2005 by SUSAN STRAATMANN

as ASSISTANT VICE PRESIDENT

of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR SIERRA PACIFIC MORTGAGE COMPANY, INC.

MARY JO MCGOWAN (#DD0236404)

Notary Public/Commission expires 07/30/2007



H. STEPHEN BAUER, hereby accepts the foregoing appointment as Trustee under said Deed of Trust and as successor Trustee, pursuant to a written request of the present Beneficiary and in accordance with the provisions of said Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled thereto, without warranty, the estate, title and interest now held by the undersigned in and to the premises more fully described in said Deed of Trust.

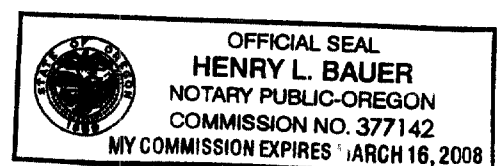
BY: H. STEPHEN BAUER, as Trustee Dated: JUN 27 2005

STATE OF OREGON COUNTY OF MULTNOMAH

This instrument was acknowledged before me

on JUN 27 2005 by H. STEPHEN BAUER

Notary Public



IMBRC 3911465 CJ459699 1000703-0000101738-0 MERS  
PHONE 1-888-679-MERS