

05 JUL 1 PM 12:20

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State of Oregon, County of Klamath
Recorded 07/01/05 12:20 pm
Vol M05 Pg 50450
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

1st 609627

WARRANTY DEED -- STATUTORY FORM

PAUL K. HERNDON and PEGGY A. HERNDON, as tenants by the entirety,
Grantor,

conveys and warrants to

MARLENE J. REID, AN INDIVIDUAL, Grantee,

the following described real property, free of encumbrances except as
specifically set forth herein, to wit:

Lot 128 Tract 1318, Gilchrist Townsite, according to the official plat
thereof on file in the office of the County Clerk of Klamath County,
Oregon.

Tax Account No(s): 881560

Map/Tax Lot No(s): 2409-19AD-1600

This property is free from encumbrances, EXCEPT: All those items of record, if
any, as of the date of this deed, including any real property taxes due, but
not yet payable.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT
IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR
ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY
SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST
PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$279,900.00 which is paid by
an Accommodator as part of an IRC 1031 exchange.

Dated this 30 day of June, 2005


PAUL K. HERNDON

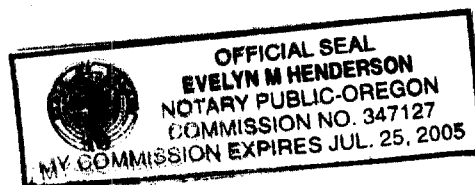

PEGGY A. HERNDON

STATE OF OREGON, COUNTY OF DESCHUTES) SS.

This instrument was acknowledged before me on June 30, 2005 by PAUL K.
HERNDON and PEGGY A. HERNDON.


(Notary Public for Oregon)

My commission expires 7.25.05



After recording return to:
WESTERN TITLE & ESCROW COMPANY
16455 WILLIAM FOSS ROAD
LA PINE, OR 97739

Until a change is requested all tax statements
shall be sent to the following address:

MARLENE J. REID
61825 S.E. 27TH STREET
BEND, OR 97702

TITLE NO. 7029609627
ESCROW NO. 14-0049405

MF